

新光金融控股股份有限公司 Shin Kong Financial Holding Co., Ltd.

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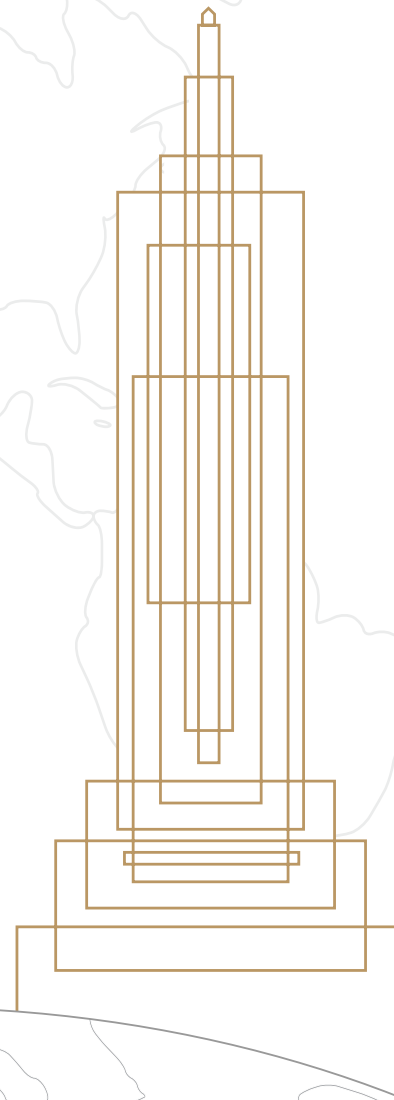
Website: www.skfhc.com.tw E-mail: skfhc@skf.com.tw

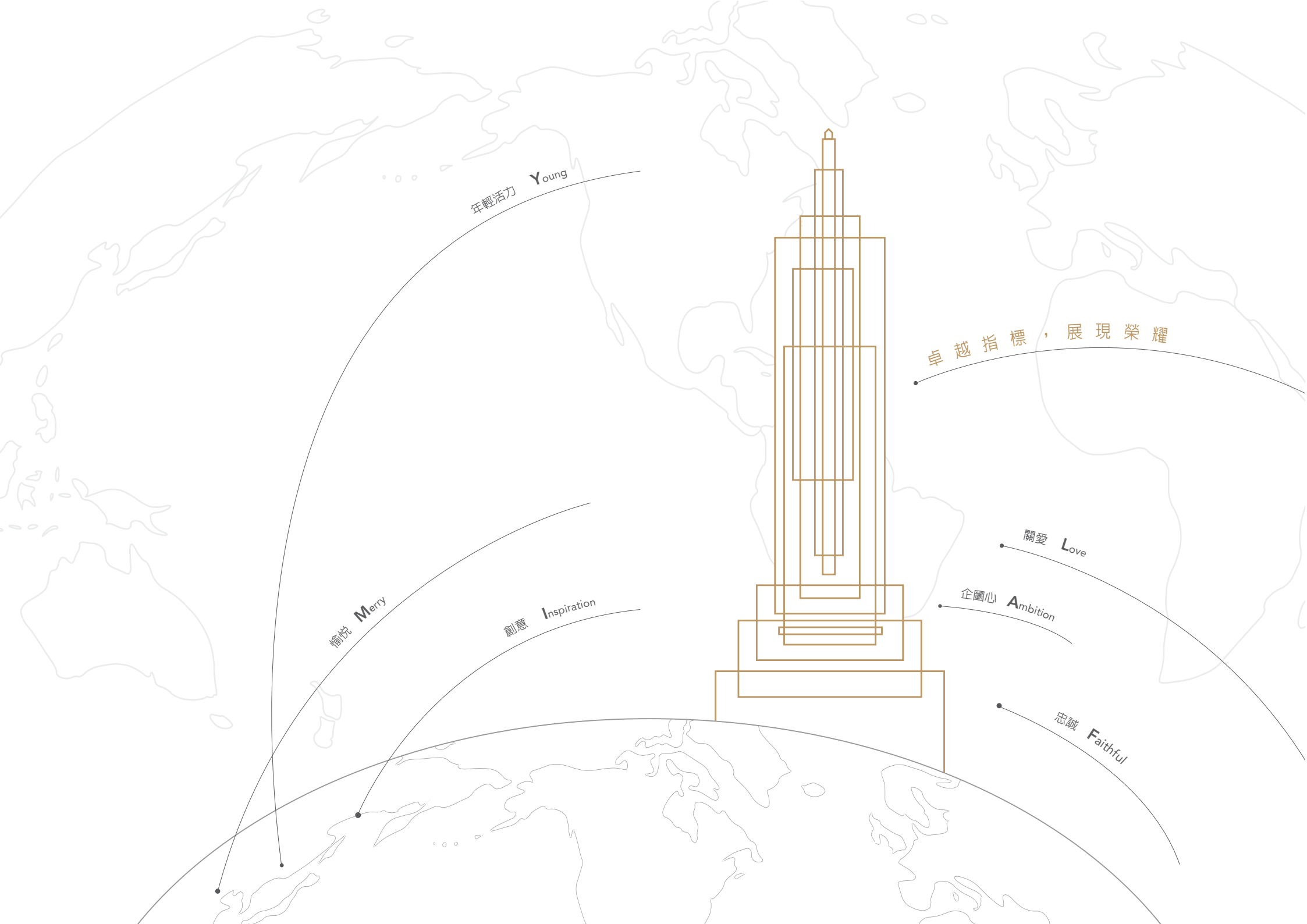
 新光金融控股股份有限公司  
SHIN KONG FINANCIAL HOLDING CO., LTD.

新光金融控股  
Shin Kong Financial Holding  
2004 Annual Report

# 2004 Annual Report

放眼全世界·再造新里程





年輕活力 **Young**

卓越指標，展現榮耀

關愛 **Love**

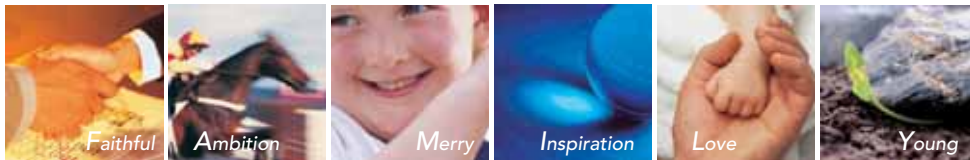
企圖心 **Ambition**

忠誠 **Faithful**

愉悅 **Merry**

創意 **Inspiration**

# 2004 Annual Report



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## 金控總覽

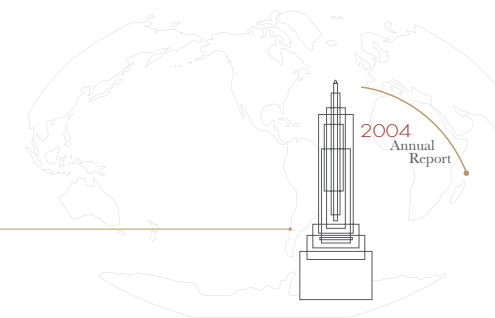
新光金控合併	2004	2003 (重編後)
資本額	29,729,121	25,856,596
資產總額	931,344,394	789,764,115
股東權益	46,530,249	30,188,234
營業收入	239,710,399	213,655,059
稅後純益	6,371,590	3,243,029
稅後每股盈餘 (元)	2.23	1.24
股東權益報酬率 (%)	16.61%	13.39%
資產報酬率 (%)	1.01%	0.64%

單位：新台幣仟元

	新光人壽	新光銀行	新壽證券	新昕投信	新壽保經
	2004	2004	2004	2004	2004
	2003	2003	2003	2003	2003
資產總額	834,386,043 708,720,768	86,279,671 69,260,377	8,857,843 9,351,128	311,542 -	44,706 15,359
股東權益	47,810,555 32,079,676	10,512,830 3,445,805	4,518,749 4,428,335	302,854 -	24,092 9,596
營業收入	236,697,682 210,484,246	2,355,388 245,0434	458,681 623,569	31,098 -	113,302 31,520
稅後純益	6,538,636 5,053,305	27,546 (2,003,629)	90,414 372,769	2,854 -	17,526 3,596

單位：新台幣仟元

## Overview



Shin Kong Financial Holding Company and Subsidiaries	2004	2003 (Restated)
Capital	29,729,121	25,856,596
Total Assets	931,344,394	789,764,115
Total Shareholders' Equity	46,530,249	30,188,234
Operating Income	239,710,399	213,655,059
Net Income	6,371,590	3,243,029
EPS (NT\$)	2.23	1.24
Return on Shareholders' Equity (%)	16.61%	13.39%
Return on Assets (%)	1.01%	0.64%

(in NT\$ Thousands)

	Shin Kong Life Insurance	Shin Kong Commercial Bank	Shin Kong Securities	New Light Asset Management	Shin Kong Insurance Brokerage
	2004	2004	2004	2004	2004
	2003	2003	2003	2003	2003
Total Assets	834,386,043 708,720,768	86,279,671 69,260,377	8,857,843 9,351,128	311,542 -	44,706 15,359
Total Shareholders' Equity	47,810,555 32,079,676	10,512,830 3,445,805	4,518,749 4,428,335	302,854 -	24,092 9,596
Operating Income	236,697,682 210,484,246	2,355,388 245,0434	458,681 623,569	31,098 -	113,302 31,520
Net Income	6,538,636 5,053,305	27,546 (2,003,629)	90,414 372,769	2,854 -	17,526 3,596

(in NT\$ Thousands)



## 經營者的話

去年景氣逐漸復甦，各行各業似乎都看到了春天的燕子。過去一年的努力，新光金控旗下除了人壽、證券及保險經紀人公司外，又加入新昕投信與新光銀行，使本身的產品線更加完整，朝「一次購足」的服務邁進一步。

首先，本公司於去年4月新成立子公司新昕投信，首年度即產生獲利，並已成功募集兩檔基金，至2004年底，除了創業基金—新昕健康平安基金成為市場上前五大股票型基金外，新昕向榮債券基金亦獲得中華信評「twAaf」之評等等級，反映該基金審慎的投資規範與流動性佳之高操作標準，今年第一季又順利完成「新昕福運平衡基金」之募集，使得產品線更加完整、資產管理規模持續增加，未來將陸續申請發行更多符合客戶需求的產品。

去年9月聯信商業銀行正式納入，並更名為「台灣新光商業銀行」，成為新光金控百分之百子公司。新昕投信的債券型基金，由銀行通路所銷售部分更佔基金規模三分之一以上，未來透過資源整合，金融與保險業務之互補，將更能發揮共同行銷的交叉綜效，提供全方位的金融理財服務。

新光金控為募集低成本之資金以轉投資子公司，於去年6月2日順利發行本金總額達美金2.6億元之海外無擔保可轉換公司債，此次海外籌資活動，使得公司成功地跨出國際化的第一步，和國際投資者接軌。

新光金控自2003年至今，已分別完成新光銀行70億元與新光人壽150億元的增資案，其中新光銀行在增資後已成為全國性銀行，因此未來不論在放款、信用卡、外匯與信託業務等業務之承作與擴展，均可配合新光金控之龐大資源，進行全面的規劃與營運，使整體資產配置與資金運用更具效率化。

展望未來，新光金控已涵括壽險、銀行、證券、投信、保經等領域，營運體系已臻完整，今年4月19日新光金控與誠泰銀行已共同宣佈，預定於10月3日以股份轉換方式納入誠泰銀行，合併之後，新光金控旗下的銀行將擴增至108家，將更有利於客戶服務，發揮更大的綜效，未來將繼續尋找質佳的合作對象，擴大金控規模，配合新光關係企業資源豐富，服務人員和據點遍佈全國，為廣大的客戶提供最專業與效率的服務，達成「金融百貨化」之願景。

董事長 吳東進

## Words from the Chairman

The global economic recovery in 2004 ushered in a new spring across most industry sectors. The last year has also been one of hard work and progress for Shin Kong Financial Holding Company (SKFHC). New Light Asset Management (NLAM) and Shin Kong Commercial Bank joined the group's existing insurance and securities businesses, moving SKFHC closer to its goal of becoming a one-stop provider of comprehensive financial services.

NLAM joined the SKFHC fold in April 2004. By year-end it had achieved profitability and full subscription of two new funds: the inauguration fund "New Light Growth Fund," now one of the top-five equity funds in Taiwan, and the "New Light Taiwan Bond Fund," which earned a "twAAf" rating from Taiwan Ratings in recognition of the fund's operational model characterized by high liquidity and prudent investment standards. In the first quarter of 2005, NLAM further expanded its product line and asset management scale with the launch of the New Light Fortune Balanced Fund. In future, the company will continue to meet customer needs with the introduction of other new investment vehicles.

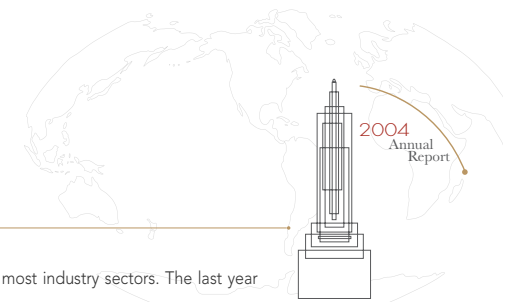
Last September, United-Credit Commercial Bank was merged under SKFHC as a fully owned subsidiary and later renamed Shin Kong Commercial Bank (SKCB). The bank raised over one-third of the financing for NLAM's bond fund, and it will continue to realize joint marketing and cross-selling benefits through the complementary integration of financial and insurance resources in order to provide a full range of financial management services.

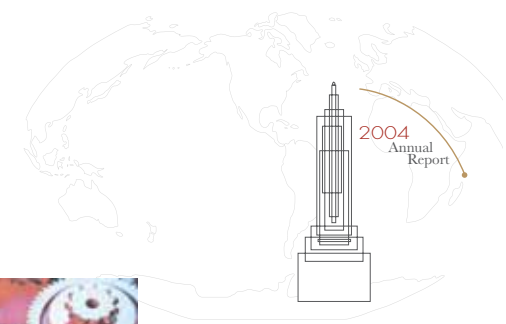
On June 2, SKFHC completed a US\$260 million issue of overseas convertible corporate bonds to provide low-cost financing for investment in company subsidiaries. The issuance represented SKFHC's first successful step in raising funds from international capital markets.

Since 2003, SKFHC has completed capital increase of NT\$15 billion for Shin Kong Life and NT\$7 billion for SKCB, which has used this funding to transform itself into a national bank. In future, SKCB will continue to derive synergies through coordinating its loan, credit card, foreign exchange, and trust businesses with the extensive resources of SKFHC and enhancing its asset allocation and capital deployment through integrated planning and operations.

With the strides made over the past year, SKFHC has developed into a provider of complete financial services, with interests in the life insurance, banking, securities, trust, and brokerage sectors. On April 19, 2005, SKFHC and Macoto Bank jointly announced a stock swap deal to be completed on October 3, expanding SKFHC's banking network to 108 branches to better serve our customers and realize other synergistic benefits. SKFHC will continue to seek out high-quality cooperation partners and integrate the extensive resources, service personnel, and national branch networks of its subsidiaries to deliver even more professional and efficient one-stop financial services to our customers.

Tung-chun Wu





## 公司簡介

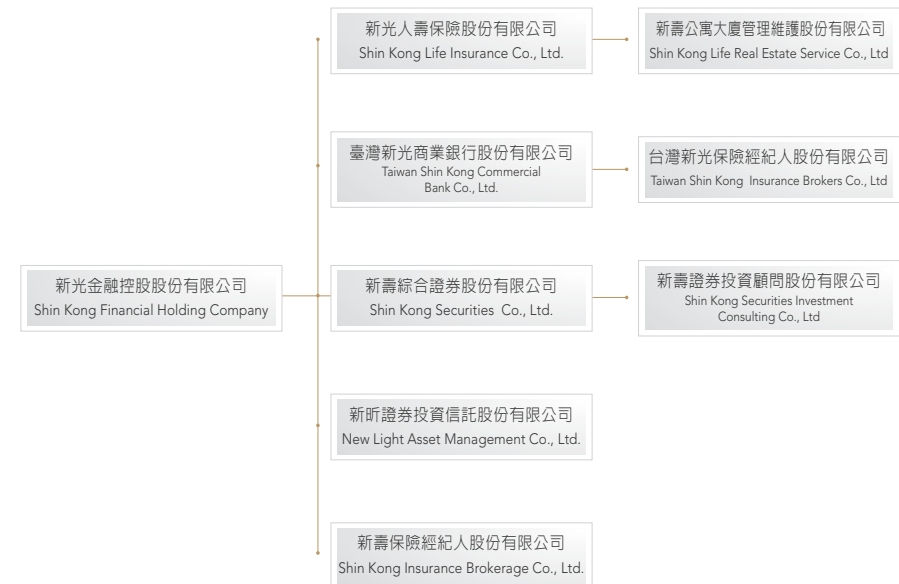
新光金控成立於2001年12月14日，目前旗下包括：新光人壽、新光銀行、新壽綜合證券、新昕投信、新壽保險經紀人等五家子公司，2004年底之資本額為新台幣297.3億元，合併總資產為9,313.4億元，合併營業收入為2,397.1億元。

為因應金融環境的變遷及兼顧長遠發展的需要，新光金控以跨業經營達成異業結盟的資源整合而節省成本，並透過多元化投資，擴大經營規模，降低經營風險，達成提供全方位金融理財服務的目標。

本公司將透過全國龐大的行銷團隊與綿密的服務據點，發揮整合行銷的綜效，讓客戶享受「最佳全方位金融理財服務」的便利，得到最佳的服務品質。同時仍將尋找質佳且有潛力的合作或合併對象，以擴大經營範疇，架構更完整的金融版圖，成為客戶心中品質卓越的「金融百貨公司」。



## 母子公司組織圖 SKFHC Subsidiaries

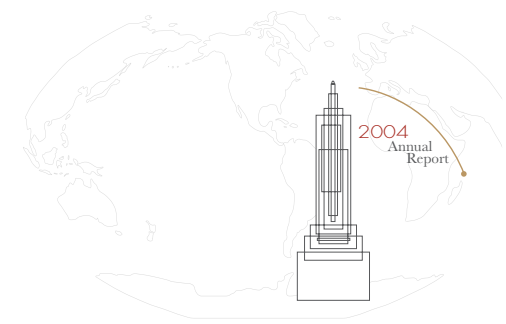


## Company Introduction

Established on December 14, 2001, SKFHC currently comprises five subsidiaries, including Shin Kong Life, Shin Kong Commercial Bank, Shin Kong Securities, New Light Asset Management, and Shin Kong Insurance Brokerage. As of the end of 2004, the company had a capitalization of approximately NT\$29.73 billion, combined assets of NT\$931.34 billion, and combined operating revenue of NT\$239.71 billion.

SKFHC has been integrating resources through cross-industry alliances to meet the needs of the changing financial environment, achieve long-term growth, and reduce costs. We have also diversified investments to expand our operational scale, reduce financial risk, and provide a more comprehensive range of financial management services.

SKFHC will utilize its vast national sales team and service network to realize synergies through joint marketing efforts and provide customers with the best, most comprehensive and most convenient financial services possible. We will also continue to seek out excellent potential partners and acquisition targets to expand our operations and develop as a preeminent one-stop provider of financial services.



總經理 鄭弘志      董事長 吳東進      副董事長 吳家錄  
 President Frank Hong-Chi Cheng    Chairman Eugene Tung-Chin Wu    Vice Chairman Wu Chia-Lu

## 未來展望

未來，新光金控在穩定的風險控管、維持子公司穩定成長的獲利水準及維護股東權益極大化之前提下，仍將持續進行購併，以擴大金控及各子公司之市佔率；本公司並將持續發揮「3C優勢」，透過子公司間的異業結合以達成資本整合與資源重分配之功能，並延伸出「資本效益化」(Capital Efficiency)、「節約成本」(Cost Saving)、「交叉銷售」(Cross Selling)等綜效，以成為最佳全方位金融理財服務的金控公司

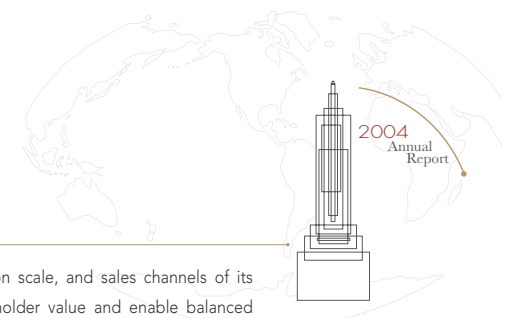
## Future Outlook

SKFHC will continue to grow market share through mergers and acquisitions, while maintaining strong risk management, steady earnings growth and high shareholder returns. Subsidiary resources will be consolidated and allocated to achieve the "3C" advantages of capital efficiency, cost saving, and cross selling, and position the company to develop into the best and most comprehensive provider of financial services.

## 高階主管 Senior Management Team

董事長	吳東進
Chairman	Eugene Tung-Chin Wu
副董事長	吳家錄
Vice Chairman	Wu Chia-Lu
總經理	鄭弘志
President	Frank Hong-Chi Cheng
總稽核	王武琳
Chief Auditor	Wang Wu-Ling
副總經理	王常華
Executive Vice President	Wang Chang-Hwa
副總經理	許澎
Executive Vice President	Victor Peng Hsu
副總經理	陳瑞勳
Executive Vice President	Afuna Jui-Hsuin Chen
資訊長	陳昀利
Chief Information Officer	Dennis Chen





## 2005年營業計劃

2005年，在追求股東權益最大化下，新光金控之經營目標將透過購併，持續擴大各子公司之市場佔有率、經營規模及行銷通路，求取均衡發展。其中，購併目標以銀行、證券及投信為主。此外，並持續整合各子公司之商品及通路，提高跨業交叉行銷之綜合效益，進而使未來整個新光金控更具市場競爭力。

### 一、購併金融機構，擴大經營規模

新光金控將持續尋求體質優的金融機構進行購併，以提高銀行、證券、投信等子公司之市佔率，擴大經營版圖，追求新光金控長期且穩定的獲利成長。同時吸收優秀人才與經營團隊，以熱忱專業的服務，多元國際化的視野，為客戶提供一次購足的服務。

### 二、發揮金控綜效，創造最高利潤

有效運用新光金控各子公司經營特長，整合通路、資訊、產品及人力資源，積極規劃整合總務聯合採購、共同行銷點之設立、新金融商品的設計及人力資源交流與共享，達到降低經營成本，厚植核心競爭力，資源共享的經營模式，為股東創造最高利潤。

### 三、嚴格風險控管，強化經營體質

以新光金控為中心進行整合性之資產管理，使母子公司投資一元化，同時嚴格風險控管，遵循法令規定，落實內稽內控，強化經營體質，成為財務最穩健且最值得信賴的金控公司。

### 四、發展金融商品百貨化，提供客戶一次購足之服務

新光金控將整合各子公司之資源，設計新商品，拓展通路及客戶，藉由共同行銷點之設立，提供客戶一次購足之服務，成為最佳全方位金融理財服務的金控公司。如透過保險經紀人公司提供產險服務，利用新壽之分公司、及新光銀行之分行設立新壽綜合證券據點，新壽業務員提昇成為行動理財專員，提供到府服務以利推展財富管理業務。

## 2005年資金運用計劃

- 一、積極尋找優質且有潛力的銀行、證券、投信、產險、票券或創投等對象，持續進行購併，擴大各子公司之市場佔有率、經營規模及行銷通路。
- 二、新光金控配合購併子公司如銀行、證券、投信或壽險等公司之現金價購資金，已進行籌資規劃，以期擴大金控之金融版圖與市場佔有率，同時也可藉由體質優且獲利佳之子公司的加入，增加金控之營收與盈餘

## Corporate Plan for 2005

In 2005, SKFHC will continue to expand the market share, operation scale, and sales channels of its subsidiaries through mergers and acquisitions that maximize shareholder value and enable balanced development. Priority acquisition targets will include banks, securities brokerages, and investment trust companies. The company will also further integrate products and sales channels of its subsidiaries to create cross-selling synergies and consolidate the overall competitive position of the group.

### 1. Expand through acquisitions

SKFHC will continue to seek out high-quality financial institutions for merger and acquisition in order to build market share and operational scale of its banking, securities, and investment trust subsidiaries and achieve stable long-term profit growth. The company will also recruit dedicated, professional, and internationally minded talent to support its development into a provider of one-stop financial services.

### 2. Realize synergies to maximize profit

SKFHC will integrate sales channels, information, products, and human resources of its subsidiaries to fully leverage the strengths of each company. Joint procurement of general services, joint establishment of sales points, exchange, and sharing of new product design and human resources will all be pursued to reduce operating costs, strengthen core competencies, and achieve maximum shareholder value.

### 3. Strictly manage risk and enhance quality of operations

Asset management and investment decision will be centralized in order to improve risk management, compliance, and internal control. Our goal is to become the most stable and reliable financial service provider in Taiwan.

### 4. Provide a full range of financial services

SKFHC will integrate resources of its subsidiaries to design new products and expand its sales network and customer base. Through the creation of joint sales points, the company can provide one-stop financial services and develop as one of the best and most diversified financial holding companies in Taiwan. Integration could take such forms as providing property insurance through Shin Kong Insurance Brokerage, utilizing the branch networks of Shin Kong Life and Shin Kong Commercial Bank as sales points for Shin Kong Securities, and upgrading Shin Kong Life agents to provide financial and wealth management services.

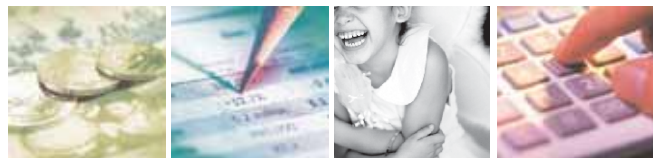
## Capital Utilization Plan for 2005

1. High-quality potential targets will be identified in the banking, securities, investment trust, property insurance, bills financing, and venture capital sectors for acquisitions aimed at expanding market share, operational scale, and sales networks of our subsidiaries.
2. Plans have been drafted to fund the aforementioned acquisitions. At the same time, we also expect mergers with high quality and profitable targets to enhance revenue and profit of the group.



## 基本資料

新光金融控股股份有限公司  
 成立日期：2001年12月14日  
 董事長：吳東進  
 副董事長：吳家錄  
 總經理：鄭弘志  
 資本額：297億元（2004年底）  
 總資產：9,313億元（2004年底）  
 營業收入：2,397億元（2004年）  
 總公司地址：100台北市忠孝西路一段66號  
 電話：886（2）2389-5858  
 傳真：886（2）2389-2868  
 網址：www.skfhc.com.tw  
 E-mail：skfhc@skl.com.tw

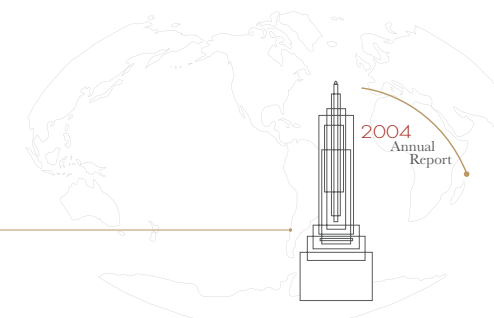
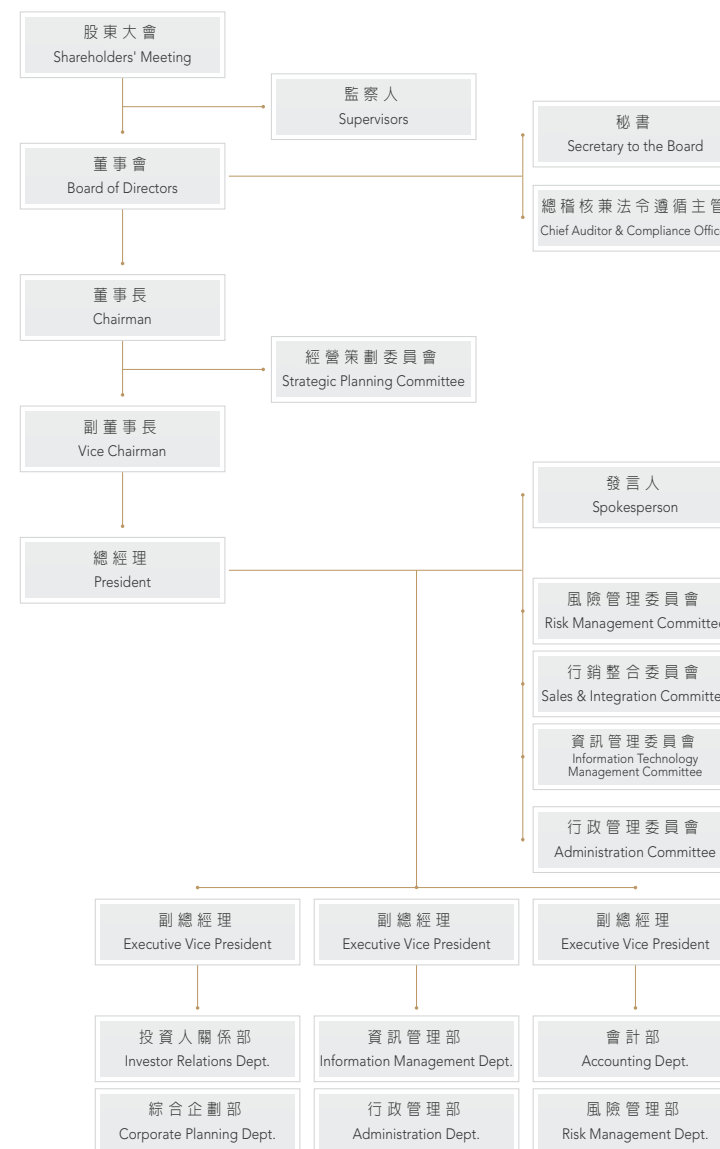


## Basic Information

Shin Kong Financial Holding Co., Ltd.  
 Date of Establishment: December 14, 2001  
 Chairman: Eugene Tung-Chin Wu  
 Vice Chairman: Wu Chia-Lu  
 President: Frank Hong-Chi Cheng  
 Capitalization: NT\$ 29.7 bn. (as of Dec. 31, 2004)  
 Total Assets: NT\$ 931.3 bn. (as of Dec. 31, 2004)  
 Total Operating Revenues: NT\$ 239.7 bn. (for the year 2004)  
 Head Office: 66, Chunghsiao West Road, Sec. 1, Taipei, Taiwan  
 Tel: 886(2) 2389-5858  
 Fax: 886(2) 2389-2868  
 Website: www.skfhc.com.tw  
 E-mail: skfhc@skl.com.tw

## 新光金控組織圖

## Organization Chart





新光人壽

SHIN KONG  
LIFE INSURANCE CO., LTD.

Client  
呵護您生命中每一個美好時刻

■ 新光人壽保險股份有限公司	Shin Kong Life Insurance Co., Ltd.
■ 成立日期：1963年7月30日	Date of Establishment: July 30, 1963
■ 董事長：吳東進	Chairman: Eugene Tung-Chin Wu
■ 副董事長：吳家錄	Vice Chairman: Wu Chia-Lu
■ 總經理：潘柏錚	President: Pan Po-Tseng
■ 資本額：新台幣362億元（2004年底） （含特別股）	Capitalization: NT\$ 36.2 bn. (as of Dec. 31, 2004) (incl. preferred stock)
■ 總資產：新台幣8,344億元（2004年底）	Total Assets: NT\$ 834.4 bn. (as of Dec. 31, 2004)
■ 營業收入：新台幣2,367億元（2004年）	Operating Revenues: NT\$ 236.7 bn. (for the year 2004)
■ 總公司地址：100 台北市忠孝西路一段66號	Head Office: 66, Chunghsiao West Road, Section 1, Taipei, Taiwan
■ 電話：886 (2) 2389-5858	Tel: 886 (2) 2389-5858
■ 傳真：886 (2) 2375-8688	Fax: 886 (2) 2375-8688
■ 網址：www.sk1.com.tw	Website: www.sk1.com.tw
■ E-mail：sk1080@sk1.com.tw	E-mail: sk1080@sk1.com.tw



## 企業理念

新光人壽秉持「在地的新光、道地的服務」的企業精神，樹立「創新、服務、誠信、回饋」的經營理念，以「人人有保險、家家有保障」為使命，決心經營一家財務最穩健、最值得信賴、服務品質最好、永續經營的保險公司，不只商品創新、服務貼心，並期許能成為最佳「全方位金融理財服務」的國際化保險公司，為客戶創造更多元化的服務。

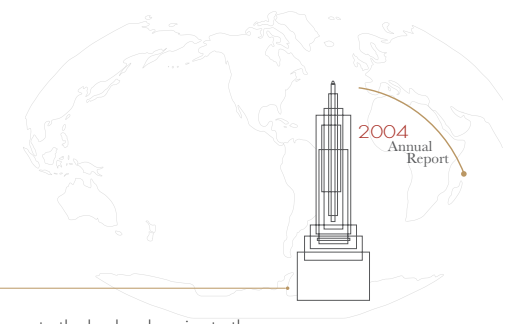
## 公司簡介

新光人壽創立於1963年7月30日，歷經42年穩健經營，秉持「顧客至上、服務誠懇」的企業信條，為客戶提供完善的保障與理財服務。2004年底公司總資產8,343億8,604萬元，個人壽險及健康險主約有效契約634萬件，員工總數16,895人，總營業收入2,366億9,768萬元，位居保險業界前茅。

本公司始終堅持善盡企業的社會責任，致力貢獻經濟發展，不僅提供專業效率的保險理財服務，建立精確迅速的e化服務網，更重視社會公益、國民外交，備受社會肯定與信賴。本公司希望透過遍及全國的據點及服務人員，為廣大的客戶群提供最具專業與效率的服務。

## 營運概況

加入新光金控體系後，充沛的客戶群、優秀的業務銷售團隊，成了新光人壽最雄厚的基礎；歷經企業改造和體質強化，2004年業績表現優異，榮獲第十五屆國家品質獎的肯定，再加上金控各子公司多樣化的商品、多元化的行銷通路，以及相關企業的豐富資源，本公司業績穩定成長，初年度保費收入501億元，較前年成長185億元；總保費收入1,506億元，較前年成長182億元，皆創下成立以來最高紀錄。



## Mission

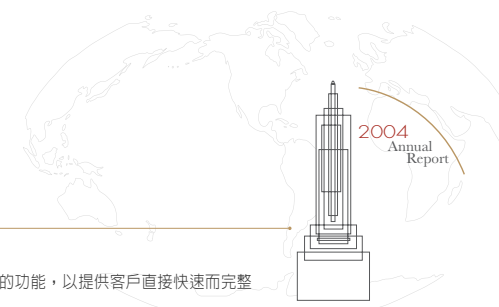
Shin Kong Life (SKL) adheres to the corporate spirit of "bringing new hope to the land and service to the community", the operational concepts of "innovation, service, sincerity, and giving back to society," and the mission of "making insurance available to all and providing security for every family." SKL is dedicated to setting the standard in its industry for financial stability, reliability, service quality, and continuous operation. Through product innovation and attentive service, we aim to become an international insurer providing comprehensive financial services to meet the diverse financial and insurance needs of our customers.

## Company Introduction

Established on July 30, 1963, SKL has steadily grown over the past 42 years through its commitment to providing comprehensive protection and financial services, guided by the principles of "putting the customer first" and "serving with sincerity." At the end of 2004, SKL had total assets of NT\$834.39 billion and about 6.34 million individual life and health policyholders. With a staff of 16,895 employees, the company posted operating revenue of NT\$236.7 billion, making it one of the top life insurers in Taiwan. Since its foundation, SKL has been a leader in corporate citizenship and an important contributor to Taiwan's economic development. In addition to providing professional and efficient insurance and financial services and a fast and high-precision electronic service network, SKL has earned the support and trust of society through its active involvement in social welfare and public diplomacy. In future, the company will continue to broaden the reach of its services through its national network of offices and service staff.

## Operating Status

SKL's strong customer resources and high quality sales force have provided a strong basis for the company's success. Subsequent to a reorganization to strengthen its operation, SKL achieved outstanding performance in 2004 and was awarded the 15th National Quality Award. The integration of new products, sales channels and resources from other SKFHC subsidiaries has enabled SKL to grow steadily. First-year premium revenue reached a record NT\$50.1 billion, up NT\$18.5 billion from the year before, while total premium revenue has increased by NT\$18.2 billion to reached a historic high of NT\$150.6 billion.



## 未來願景 Future Outlook

展望未來，新光人壽將藉由強化網路、0800客戶服務中心與全國服務中心的功能，以提供客戶直接快速而完整的服務；並積極開發新商品，以因應保戶的需求及市場競爭；開拓多元化行銷通路，配合金控發展，積極推動「交叉行銷」，增加新契約業務的來源；規劃於大陸成立保險子公司，著手開發大陸保險市場；推動不動產證券化業務、增加國外投資比例，增進資金運用效益。

SKL will continue to enhance the functions of its toll-free call center and national service center network in order to provide direct, prompt, and comprehensive customer support. The company will continue to develop innovative products to meet evolving customer and market needs, and expand and diversify its sales channels in line with the overall development of SKFHC to promote cross-selling and tap new revenue sources. In addition, SKL plans to establish a subsidiary in mainland China to develop our insurance business there. The company will also enhance the efficiency of its capital utilization through real estate securitization and increased emphasis on overseas investment.

## 營業比重 Revenue Mix 2004

單位：新台幣佰萬元  
(in NT\$ Millions)

項目	Business Area	2004年度保費收入 Premium Income in 2004	百分比 Share of Total
個人壽險	Individual Life Insurance	102,417	66.24
個人健康險	Individual Health Insurance	11,461	7.41
個人傷害險	Individual Accident Insurance	8,597	5.56
年金保險	Annuity Insurance	30,610	19.80
團體保險	Group Insurance	1,533	0.99
總保費收入	Total	154,618	100.00



總經理 潘柏錚      董事長 吳東進      副董事長 吳家錄  
President Pan Po-Tseng      Chairman Eugene Tung-Chin Wu      Vice Chairman Wu Chia-Lu

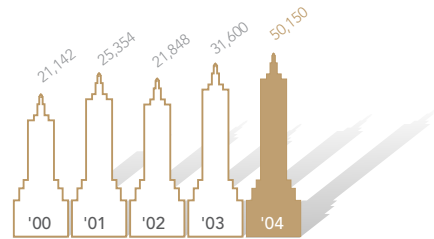
## 高階主管 Senior Management Team

董事長	吳東進
Chairman	Eugene Tung-Chin Wu
副董事長	吳家錄
Vice Chairman	Wu Chia-Lu
總經理	潘柏錚
President	Pan Po-Tseng
總稽核	王武琳
Chief Auditor	Wang Wu-Ling
副總經理	陳國材
Executive Vice President	Chen Kuo-Tsai
副總經理	王常華
Executive Vice President	Wang Chang-Hwa
副總經理	王茂松
Executive Vice President	Wang Maw-Song
副總經理	陳瑞勳
Executive Vice President	Afuna Jui-Hsui Chen
財務長	許澎
CFO	Victor Peng Hsu
投資長	呂文熾
CIO	Ian Man-Chee Lui
資訊長	陳昀利
Chief Information Officer	Dennis Chen



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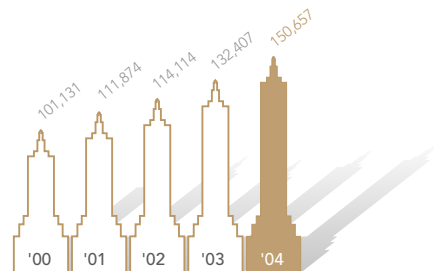
## 近五年業務比較圖 Business Review, 2000~2004



單位：新台幣百萬元(in NT\$ millions)

### 初年度保費收入 First Premium for New Business

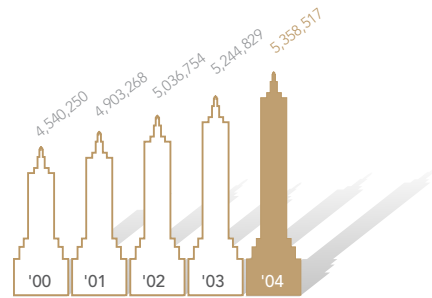
本年底新契約一次保費為新台幣501億5,081萬元，較上年度增加185億4,983萬元。  
The first premium for new business in 2004 amounted to NT\$50.2 billion, an increase of NT\$18.6 billion from last year's.



單位：新台幣百萬元(in NT\$ millions)

### 總保費收入 Total Premium Income

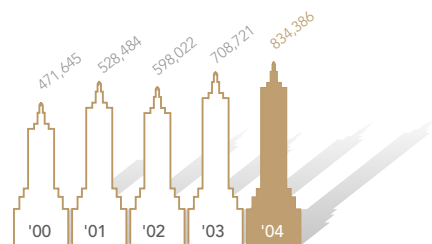
本年度總保費為新台幣1,506億5,727萬元，較上年度增加182億5,007萬元，增加率為13.78%。  
In 2004 total premium income was NT\$150.6 billion, an increase of NT\$18.2 billion or 13.78% higher compared to the previous year.



單位：件 (number of policies)

### 壽險有效契約件數 Ordinary Life Insurance Policies in Force

(另個人健康險主約合計為6,286,846件)  
本年底壽險有效契約件數為535萬8,517件，較上年度增加11萬3,688件。  
The number of Ordinary Life Insurance in force was 5,358,517 in the end of 2004, and it showed an increase of 113,688 from last year's.

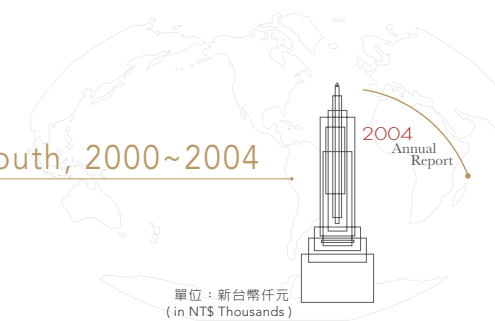


單位：新台幣百萬元(in NT\$ millions)

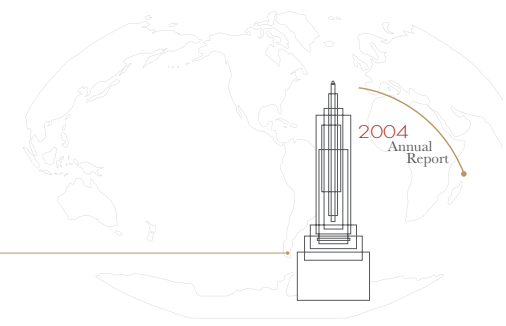
### 總資產 Total Assets

本年度總資產為新台幣8,343億8,604萬元，較上年度增加1,256億6,527萬元，增加率為17.73%。  
Total assets in 2003 were NT\$834 billion, an increase of NT\$ 125.6 billion or 17.73% higher compared to the previous year.

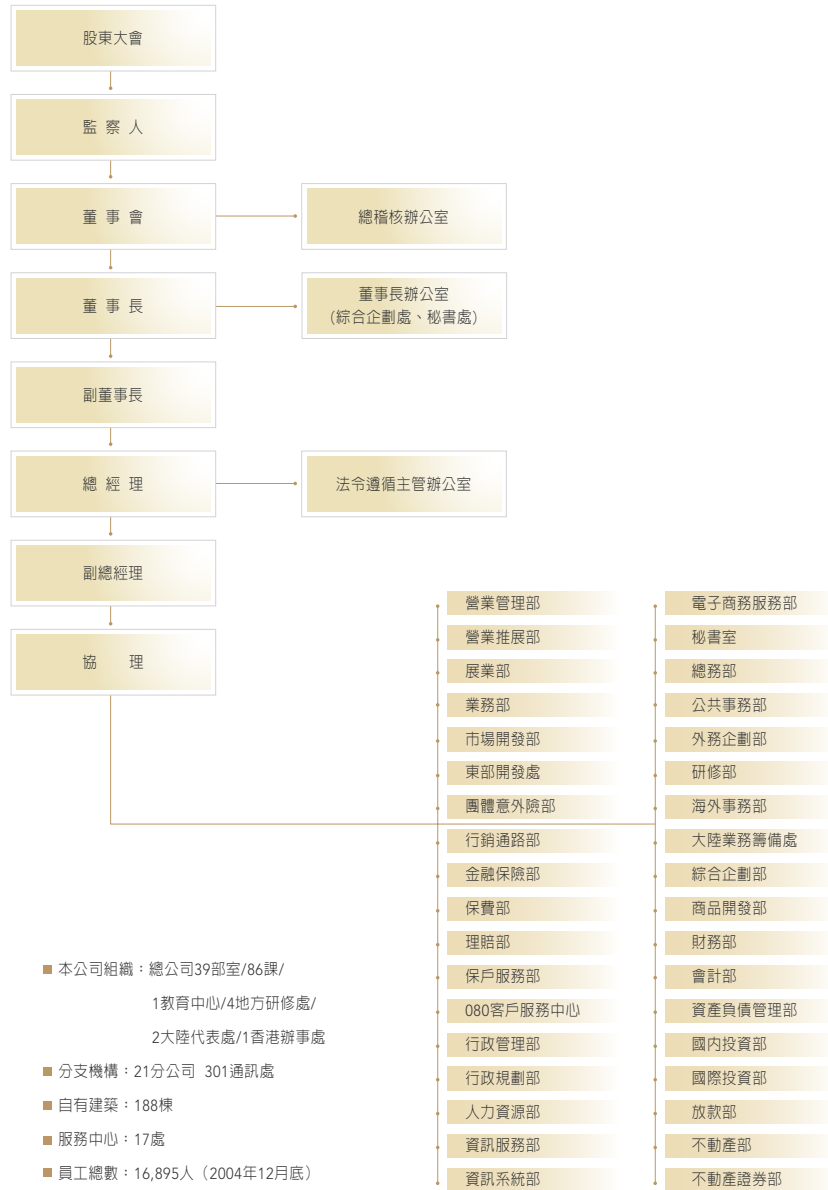
## 近五年業務成長概況 Business Growth, 2000~2004



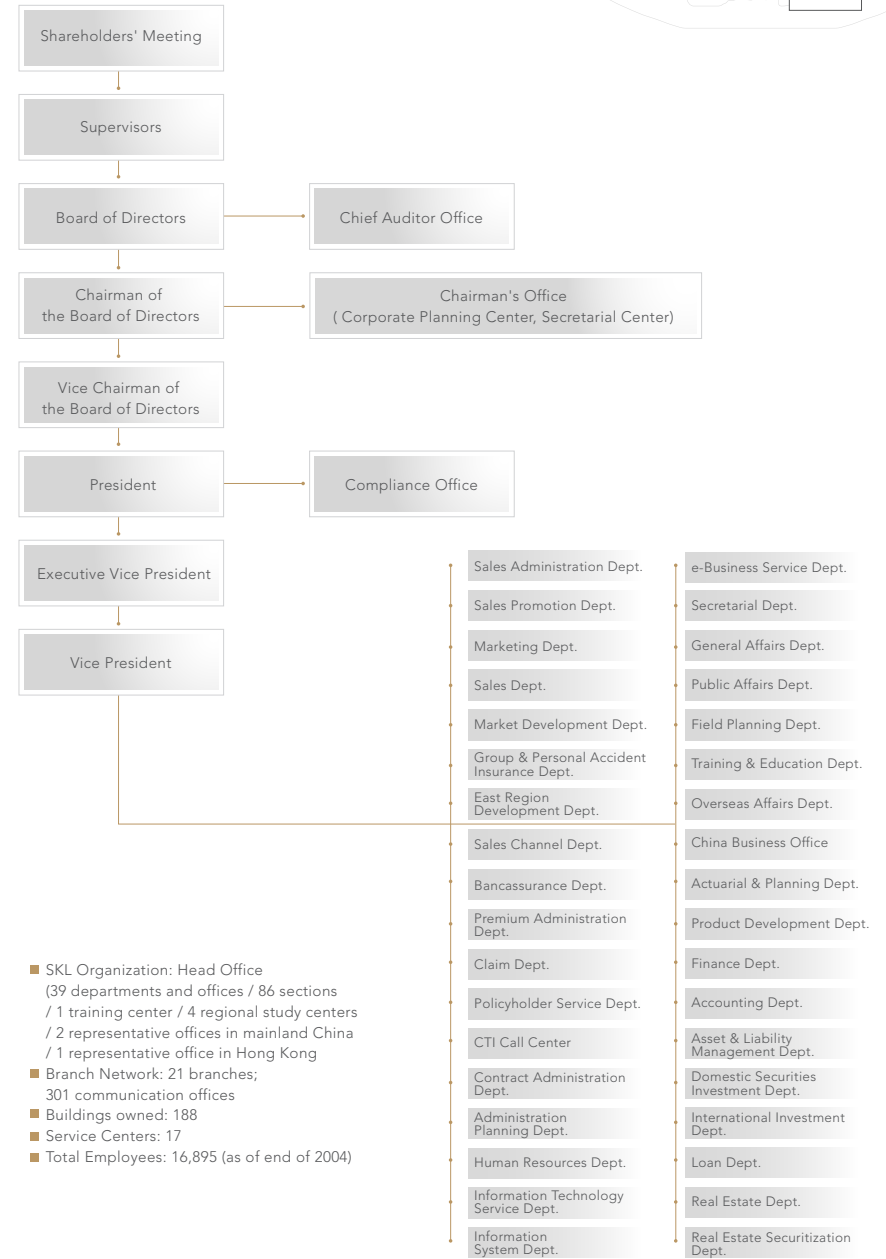
年度 Year	2004	2003	2002	2001	2000
壽險新契約保障 Ordinary Life New Business	225,657,842	156,028,419	156,334,130	356,848,138	385,960,372
死亡險 Insurance Against Death	163,867,242	92,112,134	105,789,594	221,372,882	209,356,377
生死合險 Endowment	61,790,471	63,916,044	50,544,462	135,463,766	176,515,660
生存險 Pure Endowment	130	241	73	11,490	88,335
壽險有效契約保障 Ordinary Life Insurance in Force	3,542,450,771	3,432,319,283	3,423,711,233	3,403,817,791	3,107,219,503
死亡險 Insurance Against Death	1,956,055,799	1,875,675,764	1,860,806,580	1,843,958,905	1,693,001,304
生死合險 Endowment	1,575,210,948	1,546,434,670	1,553,216,370	1,551,605,451	1,405,294,970
生存險 Pure Endowment	11,184,024	10,208,849	9,688,283	8,253,435	8,923,229
保費收入 Premium Income	150,657,268	132,407,196	115,114,414	111,874,465	101,131,596
生死合險 Endowment	66,059,856	66,968,574	63,629,094	64,516,269	56,346,815
死亡險 Insurance Against Death	35,920,720	29,637,921	29,912,627	27,990,316	27,211,950
年金險 Annuity Insurance	30,609,867	13,723,685	265,193	347,487	209,400
個人健康險 Individual health Insurance	11,461,490	11,180,781	10,653,568	9,604,709	7,369,108
個人傷害險 Individual Accident Insurance	8,596,922	8,670,941	8,337,107	6,989,842	7,722,939
團體險 Group Insurance	1,532,783	1,521,251	1,499,048	1,557,018	1,344,184
生存險 Pure Endowment	436,660	459,137	491,601	530,769	616,151
利息收入 Interest Income	25,945,227	19,903,362	17,827,588	18,798,078	18,348,906
投資收益 Investment Income	12,053,986	12,918,718	8,208,702	10,728,851	902,314
保險給付 Maturity & Claims Paid	51,564,006	50,139,195	51,803,772	47,993,781	45,640,054
責任準備金 Policy Reserves at Year End	766,558,510	655,573,243	568,059,809	488,504,178	422,481,801
總資產 Total Assets	834,386,043	708,720,768	598,022,296	528,484,824	471,645,070



## 新光人壽組織系統圖



## Organization Chart



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# Service

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## 臺灣新光商業銀行

TAIWAN SHIN KONG  
COMMERCIAL BANK CO., LTD.

臺灣新光商業銀行股份有限公司	Taiwan Shin Kong Commercial Bank Co., Ltd.
更名日期：2004年11月15日 (原為2000年7月1日成立之聯信商業銀行)	Renamed Shin Kong Commercial Bank: November 15, 2004 (Originally United-Credit Commercial Bank established on July 1, 2000)
董事長：梁成金	Chairman: Patrick C.J. Liang
總經理：李增昌	President: Lee Tseng-Chang
資本額：新台幣106億元 (2004年底)	Capitalization: NT\$ 10.6 bn. (as of Dec. 31, 2004)
總資產：新台幣863億元 (2004年底)	Total Assets: NT\$ 86.3 bn. (as of Dec. 31, 2004)
營業收入：新台幣24億元 (2004年)	Total Operating Revenues: NT\$ 2.4 bn. (for the year 2004)
總公司地址：100台北市忠孝西路一段66號 27樓及28樓	Head Office: 27F & 28F, 66, Chunghsiao West Road, Sec. 1, Taipei, Taiwan
電話：886 (2) 2389-5858	Tel: 886 (2) 2389-5858
傳真：886 (2) 2312-0164	Fax: 886 (2) 2312-0164
網址：www.skbank.com.tw	Website: www.skbank.com.tw
E-mail：service@mail.skbank.com.tw	E-mail: service@mail.skbank.com.tw

## 企業理念

堅持審慎、穩健的經營原則，持續提高競爭能力與營運績效，是新光銀行一貫的經營理念，日後更將發揮交叉行銷綜效，以提升本行市佔率。

## 公司簡介

新光銀行之前身，為2000年7月1日由台中六信與屏東一信合併設立並變更組織之「聯信商業銀行」，2004年9月30日正式納入新光金融控股股份有限公司，成為其百分之百持股之子公司，同年11月15日正式更名為「臺灣新光商業銀行股份有限公司」。



## 營運概況

新光銀行於2004年9月30日正式加入新光金控，並於同年11月30日同時辦理現金增資至資本總額新台幣106.5億元後，正式成為全國性商業銀行；同年12月22日更獲中華信用評等公司將本行長短期信用評等由原先的「twBB+」及「twB」大幅調升至「twA-」及「twA-2」，債信能力更由「稍弱」大幅提升至「強」，評等展望為「穩定」，大大提昇本行的競爭力。另英商惠譽國際信用評等公司(Fitch Ratings)於2005年4月28日公布本行長期信用評等為A(twn)，短期信用評等為F1(twn)，長期評等展望亦為「穩定」。

加入新光金控之後，本行營運績效明顯轉佳，如2004年底存款總餘額746.8億元，較2003年底大幅增加100.4億元；放款總餘額543.4億元，較2003年底增加21.4億元；信用卡總發卡數23萬張，較2003年底大幅增加10萬張；逾放比率降為2.29%，較2003年底大幅降低1.94%，遠低於全國銀行同業平均數2.78%；廣義逾放比率為2.68%，較2003年底大幅降低2.8%，仍遠低於全國銀行同業平均數3.80%；本行資產品質明顯轉佳。

## Mission

To enhance competitive capacity and operational effectiveness through prudent management of its business has always been Shin Kong Commercial Bank's (SKCB) guiding principle. In the future, we will continue to build market share through realizing cross-selling synergies and other sources.

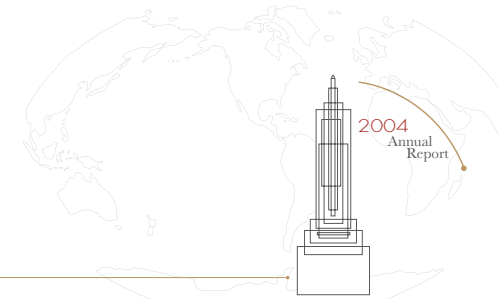
## Company Introduction

SKCB was established on July 1, 2000, as United-Credit Commercial Bank through the merger of Taichung Sixth Credit Cooperative and Pingtung First Credit Cooperative. The bank became a wholly owned subsidiary of SKFHC on September 30, 2004; on November 15 it was renamed Taiwan Shin Kong Commercial Bank Co., Ltd.

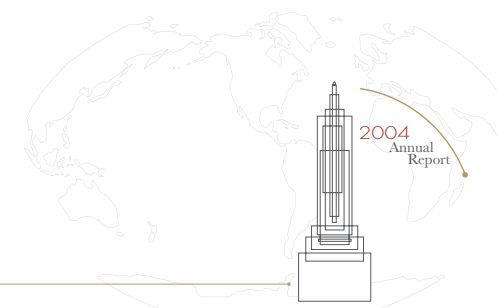
## Operating Status

After joining SKFHC, SKCB has embarked on an NT\$10.65 billion capital increase project that enabled its transformation into a national-scale commercial bank. On December 22, 2004, Taiwan Ratings upgraded the bank's credit ratings from "twBB+" and "twB" to "twA-" and "twA-2," its credit-worthiness from "relatively weak" to "strong," and its outlook to "stable," greatly elevating the bank's competitive position. On April 28, 2005, U.K.-based Fitch Ratings gave SKCB a long-term credit rating of A (twn), short-term credit rating of F1 (twn), and a "stable" long-term ratings outlook.

These numbers reflect the rapid turnaround that SKCB has achieved. In the year to December 31, 2004, the bank increased its total deposits to NT\$74.68 billion, up by NT\$10.04 billion; the value of its outstanding loans to NT\$54.34 billion, an increase of NT\$2.14 billion; the number of issued credit cards to 230,000 cards, an increase of 100,000 cards. In the same comparison period, the NPL ratio fell to only 2.29%, far below the industry average of 2.78%; the broad-based NPL ratio was reduced to 2.68%, again beating the industry average (3.80%) by a wide margin. All of these figures indicate a sharp improvement in the bank's asset quality.







## 未來展望

有了新光金控為強力的後盾，藉由其豐富資源的奧援，本行將可拓展新的行銷通路，發揮交叉行銷綜效，提昇市場佔有率並提高資產運用效率；為持續強化顧客服務，除已獲准設立國外部，並預計於2005年7月5日正式開業，服務廣大顧客需求外，更擬於今年度於全國增設300台自動化服務設備，屆時可縮短本行與全國各地民衆的距離；伴隨著社會的脈動及朝向國際化的腳步邁進，將提供消費者最有效的財富管理服务；銀行全面e化的推動，期使經營觸角無限延伸，創造最佳的營運績效。

## Future Outlook

With the strong financial backing of SKFHC, SKCB will further expand its sales channels, realize synergies from cross-selling, expand its market share, and achieve more efficient asset utilization. In order to enhance customer services, the bank received approval to establish an international department, which is expected to become operational on July 5, 2005. It is also adding 300 ATM machines to its service network to provide greater banking convenience and accessibility. Through such measures, SKCB will develop and internationalize its operations to provide superior wealth management services that meet the evolving needs of its customers. The bank will also promote full-scale e-banking services in order to expand its service scope and further enhance its operational performance.



董事長 梁成金  
Chairman Patrick C.J. Liang

總經理 李增昌  
President Lee Tseng-Chang

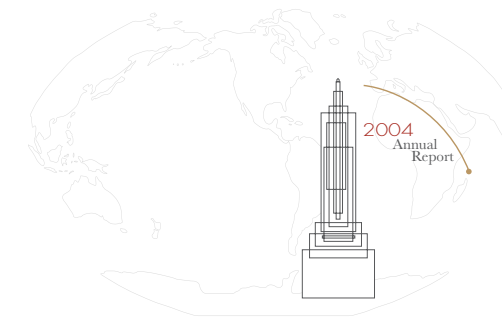
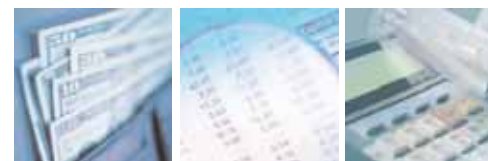
## 高階主管 Senior Management Team

董事長	梁成金
Chairman	Patrick C.J. Liang
總經理	李增昌
President	Lee Tseng-Chang
總稽核	林烈光
Chief Auditor	Lin Lieh-Kang
副總經理	黃宏仁
Executive Vice President	Huang Hung-Jen
副總經理	王忻盛
Executive Vice President	Wang Shi-Hseng

## 客戶服務 Customer Services

### 營業項目 Business Scope

收受支票存款 Checking deposits
收受活期存款 Demand deposits
收受定期存款 Time deposits
辦理短期、中期、及長期放款 Short-term, mid-term, and long-term loans
辦理票據貼現 Discounted notes
投資公債、短期票券、公司債券及金融債券 Government bonds, short-term notes and bills, corporate bonds, and financial bonds
辦理國內匯兌 Domestic remittances
辦理商業匯票之承兌 Commercial drafts
簽發國內信用狀 Letter of credit issuance
辦理國內保證業務 Domestic guarantees
代收付款項 Agency collections and payments
代銷公債、國庫券、公司債及公司股票 Agency sale of government bonds, treasury bills, corporate bonds, and corporate stocks
辦理保管及倉庫業務 Custodial and warehousing business
辦理出租保管箱業務 Rental of safe deposit boxes
辦理與營業執照上各款業務有關之代理服務業務 Agency services related to items of business listed on the bank's business license
辦理買賣外幣現鈔及旅行支票業務 Foreign-currency cash and traveler's check transactions
辦理信用卡業務 Credit card services
代售金(銀)幣與金(銀)塊業務 Agency sale of gold coins, silver coins, gold bullion, and silver bullion
辦理依信託業法核定辦理之業務 Businesses approved under the Trust Business Law



## 業務成長概況 Business Growth

年度/Year	2004	2003 (重編後) (restated)	2002	2001	2000
總資產 Total assets	86,280	69,260	62,005	64,505	69,066
營業收入 Operating Income	2,355	2,450	2,997	3,897	2,252
存款餘額 Deposits	74,684	64,643	55,578	58,153	62,108
放款餘額* Loans*	54,343	52,202	46,946	45,957	47,196
催收款項餘額 Balance of overdue receivables	1,252	2,382	6,622	3,999	4,946

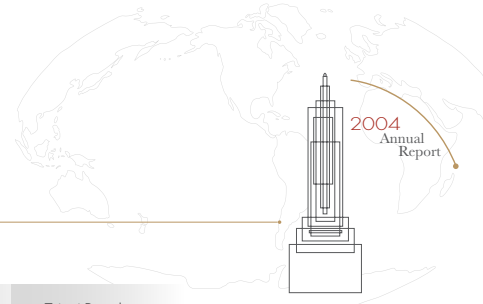
\*放款餘額含催收款項餘額  
\*Includes balance of overdue receivables

單位：新台幣佰萬元  
(in NT\$ Millions)

## 營業比重 Revenue Mix

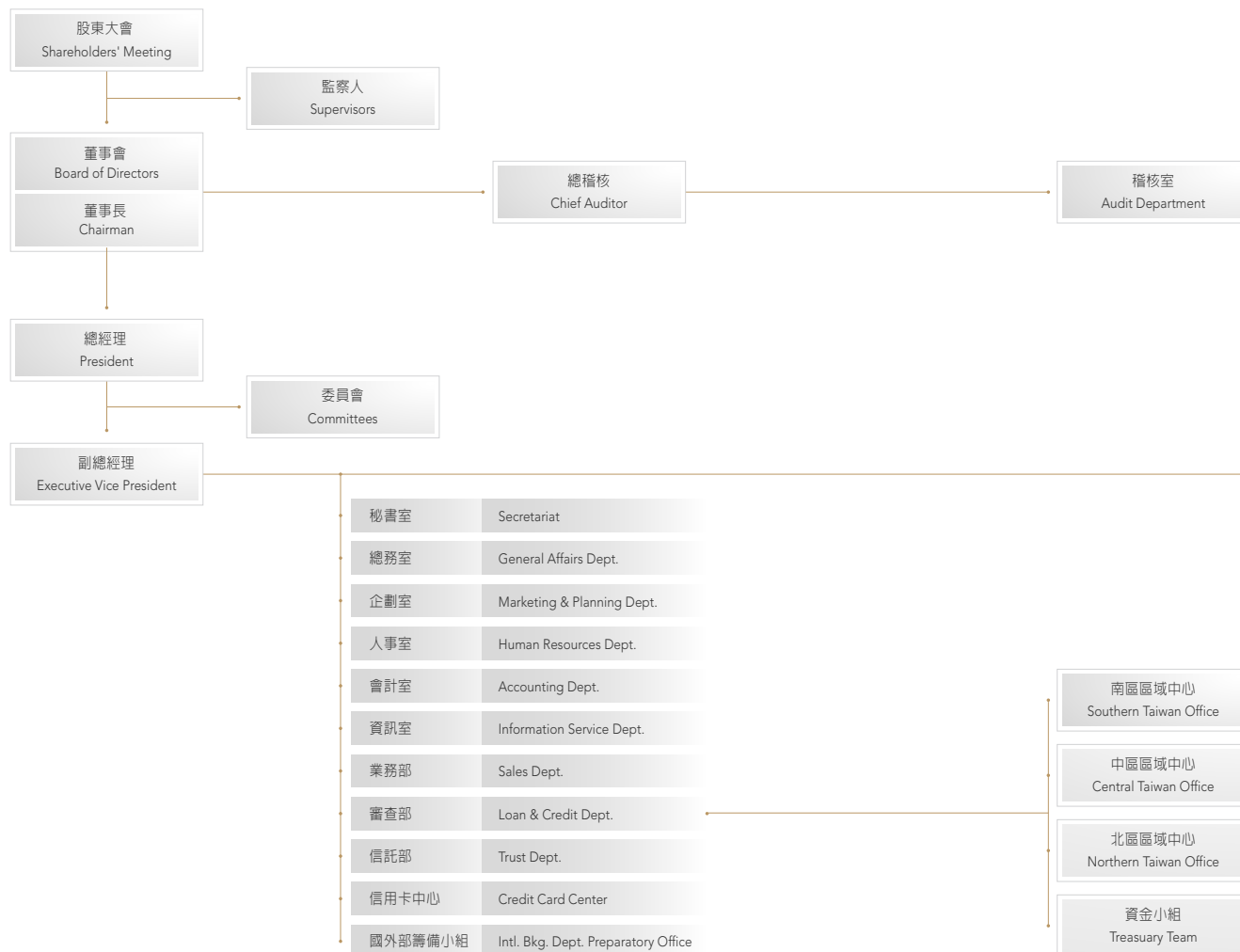
	金額 Revenue	比率 Share of Total
利息收入 Interest income	2,133	90.57%
手續費收入 Processing fee income	154	6.54%
買賣票券利益 Gains on transactions of bills and securities	67	2.85%
兌換利益 Exchange gains	1	0.04%
合計 Total	2,355	100%

單位：新台幣佰萬元  
(in NT\$ Millions)



## 台灣新光商業銀行組織系統圖

## Organization Chart



台北分行	Taipei Branch
新生分行	Shinsheng Branch
新莊分行	Shinjuang Branch
中和分行	Jhonghe Branch
桃園分行	Taoyuan Branch
竹北分行	Jhubei Branch
新竹分行	Hsinchu Branch
營業部	Operation Dept.
忠明分行	Jhongming Branch
復興分行	Fushing Branch
水溝分行	Shueinan Branch
北屯分行	Bitun Branch
西屯分行	Situn Branch
向上分行	Siangshang Branch
十甲分行	Shihjia Branch
公益簡易型分行	Gongyi Branch
永安分行	Yong-an Branch
太平簡易型分行	Taiping Branch
大里分行	Dali Branch
大雅簡易型分行	Daya Branch
烏日簡易型分行	Wurih Branch
高雄分行	Kaohsiung Branch
屏東分行	Pingtung Branch
東園分行	Dongyuan Branch
和生分行	Hesheng Branch
萬丹分行	Wandan Branch
九如簡易型分行	Jiouru Branch
社皮簡易型分行	Shepi Branch

南區區域中心 Southern Taiwan Office
中區區域中心 Central Taiwan Office
北區區域中心 Northern Taiwan Office
資金小組 Treasury Team

放眼全世界 · 再造新里程



# Prompt

精確掌握創造財富的商機

## 新壽綜合證券

SHIN KONG  
SECURITIES CO., LTD

新壽綜合證券股份有限公司	Shin Kong Securities Co., Ltd.
成立日期：2001年12月14日	Date of Establishment: December 14, 2001
董事長：林明星	Chairman: Lin Ming-Shing
總經理：盧展雄	President: Lu Chan-Hsiung
資本額：新台幣41億元（2004年底）	Capitalization: NT\$ 4.1 bn. (as of Dec. 31, 2004)
總資產：新台幣89億元（2004年底）	Total Assets: NT\$ 8.9 bn. (as of Dec. 31, 2004)
營業收入：新台幣5億元（2004年）	Total Operating Revenues: NT\$ 0.5 bn. (for the year 2004)
總公司地址：110台北市信義路四段456號4樓	Head Office: 4F, 456, Hsinyi Road, Section 4, Taipei, Taiwan
電話：886 (2) 2345-1668	Tel: 886 (2) 2345-1668
傳真：886 (2) 2345-4233	Fax: 886 (2) 2345-4233
網址：www.sksc.com.tw	Website: www.sksc.com.tw
E-mail：etrade@sksc.com.tw	E-mail: etrade@sksc.com.tw



## 企業理念

新壽綜合證券由專業團隊領導經營，本著「專業化管理、穩健及永續經營、追求績效獲利」等三項宗旨，為企業及社會大眾提供專業、值得信賴的籌資及投資服務管道，同時為股東創造最高價值，成為最佳的「全方位投資理財」證券商。

## 公司簡介

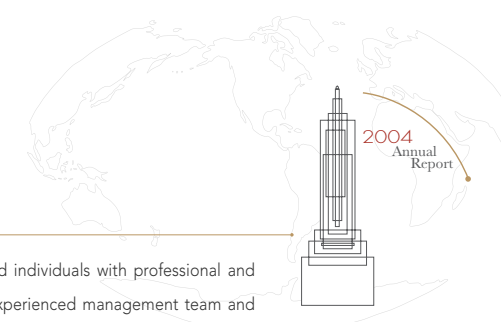
新壽綜合證券經營項目包括經紀、自營及承銷業務為一綜合證券商，2001年12月14日與新光人壽合組新光金融控股股份有限公司，成為新光金控子公司，迄今已滿三年。

本公司加入金控後即積極與金控子公司進行整合，整合同時對公司營運及業務均帶來實際效益。至2004年底，總資產88.6億元，員工總數149人，2004年總營業收入4.6億元，目前擁有信義總公司、板橋、松江及台中分公司及二處EZ理財中心櫃檯營業據點。為加強對投資人的服務，將繼續與金控所屬子公司之據點整合，擴大經紀業務市佔率，發展全國服務網絡，此外亦將研發各種金融產品提供客戶更多元的服務。

## 營運概況

2004年新壽綜合證券積極調整收入結構逐步增加穩定的收入來源。經紀業務上，板橋、松江及台中分公司相繼開業。而本公司於2004年接受惠譽國際信評公司信評並取得長期BBB(twn)投資等級之評等，2005年4月獲調升至BBB+(twn)，除經營受外部機構肯定外，同時也積極推展衍生性金融商品相關業務。已陸續申請取得認購(售)權證發行人資格、結構型商品發行資格，截至2005年1月已發行五檔認購權證及二檔股權運動結構型商品，未來更將配合客戶需求設計不同新金融商品。

在債券業務，本公司獲中央銀行核准取得中央公債交易商資格，將可直接參與公債標購擴大公債交易業務並提升獲利。本公司積極與新光金控所屬子公司進行業務合作，且協助完成新昕投信之設立及第一檔股票型基金「新昕健康平安基金」及債券型基金「新昕向榮債券基金」之募集；另配合新光人壽中山大樓不動產資產證券化，債券部參與相關作業、說明及銷售事宜，並順利於2005年元月上櫃發行。



## Mission

Shin Kong Securities (SKS) is committed to providing corporates and individuals with professional and dependable financial and investment services, backed by a highly experienced management team and guided by the principles of specialized management, steady and sustainable operations, and the pursuit of excellence. We aim to create the maximum value for shareholders, and to provide our customers with the best and most comprehensive investment and financial services possible.

## Company Introduction

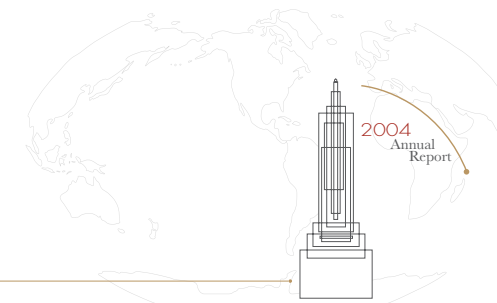
SKS provides a full range of securities brokerage, trading, and underwriting investment services. Since December 14, 2001, the company has operated as a subsidiary of SKFHC.

Over the past three years, SKS has achieved substantial operational and business benefits through its close integration with SKFHC. As of the end of 2004, the company had 149 employees and total assets of NT\$8.86 billion. Operating income for the year was NT\$0.46 billion. The company is headquartered in Taipei's financial district. It also has branches in Banciao, Songjiang Road, and Taichung, as well as two "EZ Wealth Management Centers." The company plans to expand its branch network by sharing outlets with other SKFHC subsidiaries so as to provide more convenient service to its customers and expand market share. SKS is also developing new financial products to provide a wider range of service solutions for its customers.

## Operating Status

In 2004, SKS restructured its revenue sources to enhance income stability. In the brokerage segment, the company launched its Banciao, Songjiang, and Taichung branches. Fitch Ratings awarded SKS a long-term BBB (twn) investment rating, and in April 2005, Fitch upgraded its assessment to BBB+(twn), reaffirming SKS's strong financial position and paving the way for the company to develop other derivative products. SKS has been qualified to issue warrants and structured notes. As of January 2005, the company had issued five tranches of warrants and two tranches of equity-linked structured notes. In future, SKS will continue to design new financial products to meet the needs of its clients.

In the bond market, SKS was qualified by the Central Bank as a central government bond dealer. This has enabled the company to directly participate in government bond auctions and enhance its operational scope and profitability in this area. SKS is also cooperating closely with other SKFHC subsidiaries. It assisted with the establishment of New Light Asset Management and the launch of New Light's first equity fund (New Light Growth Fund) and bond fund (New Light Taiwan Bond Fund). SKS also assisted Shin Kong Life in the securitization of its Chungshan Building, which was successfully listed in January 2005.



總經理 盧展雄

President Lu Chan-Hsiung

董事長 林明星

Chairman Lin Ming-Shin

## 高階主管 Senior Management Team

董事長	林明星
Chairman	Lin Ming-Shin
總經理	盧展雄
President	Lu Chan-Hsiung
經紀業務本部資深協理	翁添福
Vice President, Brokerage	Weng Tien-Fu
投資理財本部資深協理 (兼自營本部)	羅世澤
Vice President, Investment	Lwo Shin-Tse
承銷業務本部資深協理	周朝鵬
Vice President, Underwriting	Chou Chao-Peng
股務代理本部協理	郭國定
Vice President, Stock Registration	Kuo Kuo-Ting
資訊本部協理	白正憲
Vice President, Information	Pai Cheng-Hsien
行政管理本部協理	羅成望
Vice President, Administration	Lwo Chen-Wang

## 未來展望

新壽綜合證券營運策略上將強化手續費及利差收入，降低獲利波動度。今年度將配合金控整體通路規劃新增據點，並推展電子下單業務。本公司目前據點數少，所背負傳統經紀業務之包袱小，且均位於都會地區，具有利於發展電子下單業務之條件，未來期能提高整體經紀市佔率至1%，達到從事自辦融資融券業務之經濟規模，以開辦自辦融資融券業務。在衍生性商品業務上，除持續研究並發行權證及結構型商品擴大業務規模外，另將申請承作轉換公司債資產交換、債券選擇權、債券遠期交易等新金融商品業務。國內不動產證券化市場已呈快速發展趨勢，市場接受度也日益提高，加上新光人壽擁有眾多優質不動產，在此利基下本公司將積極參與此一新興市場。

展望未來，本公司將更努力不懈，並與金控所屬人壽、投信及銀行子公司間業務及作業密切整合，使整體競爭力進一步獲得提昇，達成年度預算目標。



## Future Outlook

SKS will continue to enhance fee and spread income and reduce profit fluctuations. It will coordinate with the expansion of SKFHC's overall channel network and introduce electronic trading services. Due to its small branch network, SKS has limited exposure to traditional brokerage operations and most of its business in this segment is concentrated in urban centers, positioning the company well to develop electronic trading services. In future, SKS aims to command 1% of the overall brokerage market in Taiwan giving it the economies of scale required to enter the proprietary margin business. SKS will also develop derivative products, including warrants, structured notes, convertible bond asset swaps, bond options, and bond forward trading. The real estate securitization market is growing rapidly in Taiwan and steadily increasing market acceptance. SKS will aggressively develop this emerging market, capitalizing on Shin Kong Life's large portfolio of blue-chip properties.

Looking ahead, SKS will continue its efforts to tightly integrate its operations with the life insurance, trust, and banking subsidiaries of SKFHC in order to further enhance its competitive position and achieve its annual budget goals.

## 客戶服務

### 業務範圍

- 承銷有價證券
- 在其營業處所自行買賣有價證券
- 有價證券服務事項之代理
- 其他經主管機關核准辦理之證券相關業務
- 在集中交易市場受託買賣有價證券
- 在集中交易市場自行買賣有價證券
- 在其營業處所受託買賣有價證券

### 目前商品及服務項目

#### 經紀業務

- 國內集中市場接受買賣有價證券服務
- 仲介興櫃股票買賣業務
- 融資融券業務服務
- 店頭市場接受委託買賣有價證券
- 店頭市場第二類股票接受買賣有價證券
- 台股指數期貨交易
- 受益憑證及其他有價證券之銷售
- 市場交易結算業務
- 代客辦理集中保管手續
- 申購股票業務
- 網路下單交易委託買賣有價證券
- 電話語音下單交易委託買賣有價證券

#### 證券承銷

- 有價證券代銷或包銷服務
- 上市上櫃規劃與輔導服務
- 現金增資規劃
- 可轉換公司債、附認股權證公司債、存託憑證等商品設計與發行規劃
- 企業財務策略規劃與諮詢顧問服務
- 承辦上市、上櫃及現金增資股票承銷抽籤或有價證券銷售事宜

#### 股務代理

- 代理上市、上櫃或未上市、未上櫃公司股務有關事項服務
- 股務代理電腦化作業設計、規劃、執行及維護事項服務

#### 債券買賣

- 政府公債自營與經紀買賣業務
- 債券附條件買(賣)回交易業務
- 國內普通公司債買賣業務
- 國內可轉換公司債業務
- 債券投資理財諮詢服務
- 其它經主管機關核准之衍生性利率商品業務
- 債券初級市場承銷業務

#### 證券自營

- 國內集中市場有價證券之買賣
- 國內店頭市場有價證券之買賣
- 期貨避險之買賣

#### 企業理財

- 財務顧問諮詢
- 企業診斷並提供最佳解決方案
- 稅務規劃諮詢
- 購併策略諮詢
- 協尋標的公司
- 協尋最佳資金來源方案

#### 新金融商品業務

- 運用財務工程設計並發行衍生性金融商品
- 發行認購(售)權證
- 發行結構型商品

## Customer Services

### Business Scope

- Securities trading
- Securities trading in sales locations
- Commissioned securities trading on exchange markets
- Other securities trading services
- Securities trading on exchange markets
- Other regulator-approved securities trading
- Commissioned securities trading in sales locations

### Products and Services

#### Brokerage

- Securities trading on domestic exchange markets
- Commissioned trading of emerging stocks
- Margin trading services
- Commissioned securities trading on the OTC market
- OTC class-2 share trading
- TAIEX future index trading
- Beneficiary certificates and other securities trading
- Market clearing and settlement services
- Central depository application services
- Securities purchases
- Online placement of securities orders
- Voice mail placement of securities orders

#### Securities underwriting

- Commissioned sale and underwriting of securities
- Listed and unlisted stock consulting services
- Capital increase planning
- Planning and issuance of convertible bonds, warrant bonds, and ADRs
- Business financial planning and consulting services
- Underwriting and public drawing of listed/unlisted shares and issuance of common stock for cash and sale of securities

#### Stock registration management services

- Registration management services to listed, OTC, and private companies
- Design, planning, implementation, and maintenance of stock brokerage IT systems

#### Bonds trading

- Government bonds trading and brokerage
- Bond re-purchase and reverse re-purchase trading
- Domestic corporate bonds trading
- Domestic convertible bonds trading
- Bond investment consulting
- Other derivative products approved by regulators
- Primary bond market trading

#### Securities trading

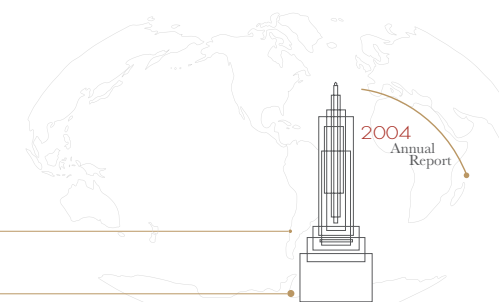
- Securities trading on domestic exchanges
- Securities trading on domestic OTC market
- Hedged futures trading

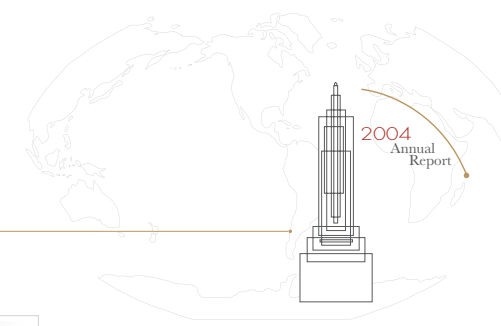
#### Corporate financial planning

- Financial consulting
- Business analysis and counseling
- Tax planning
- Merger strategy consulting
- Acquisition targeted sourcing
- Finance sourcing

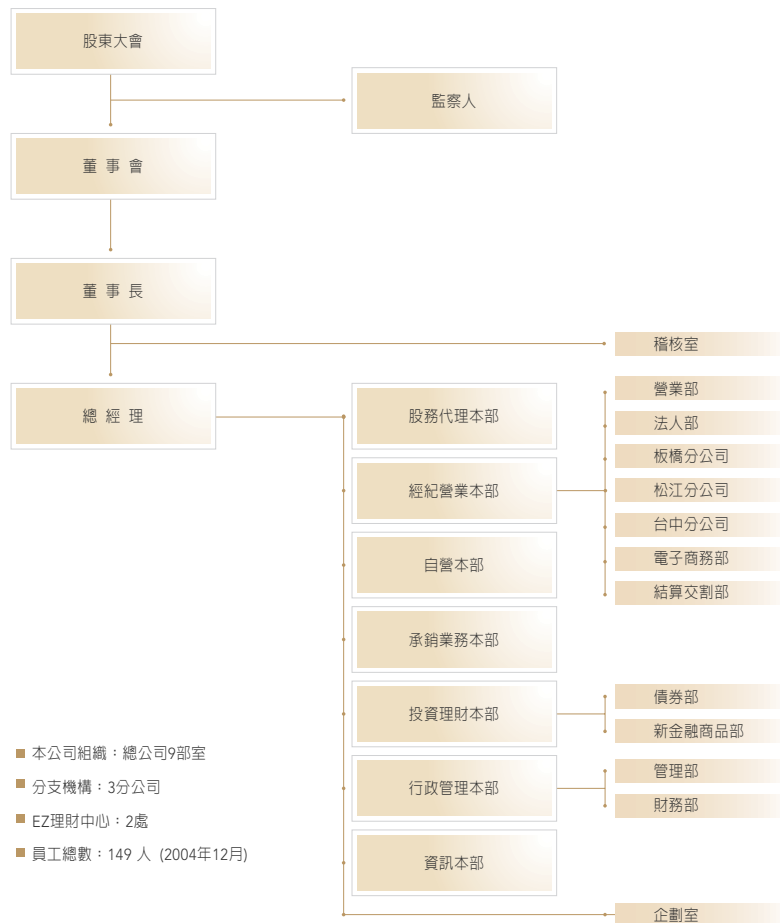
#### Derivative products

- Design and issuance of derivative products through financial engineering
- Warrants
- Structured notes

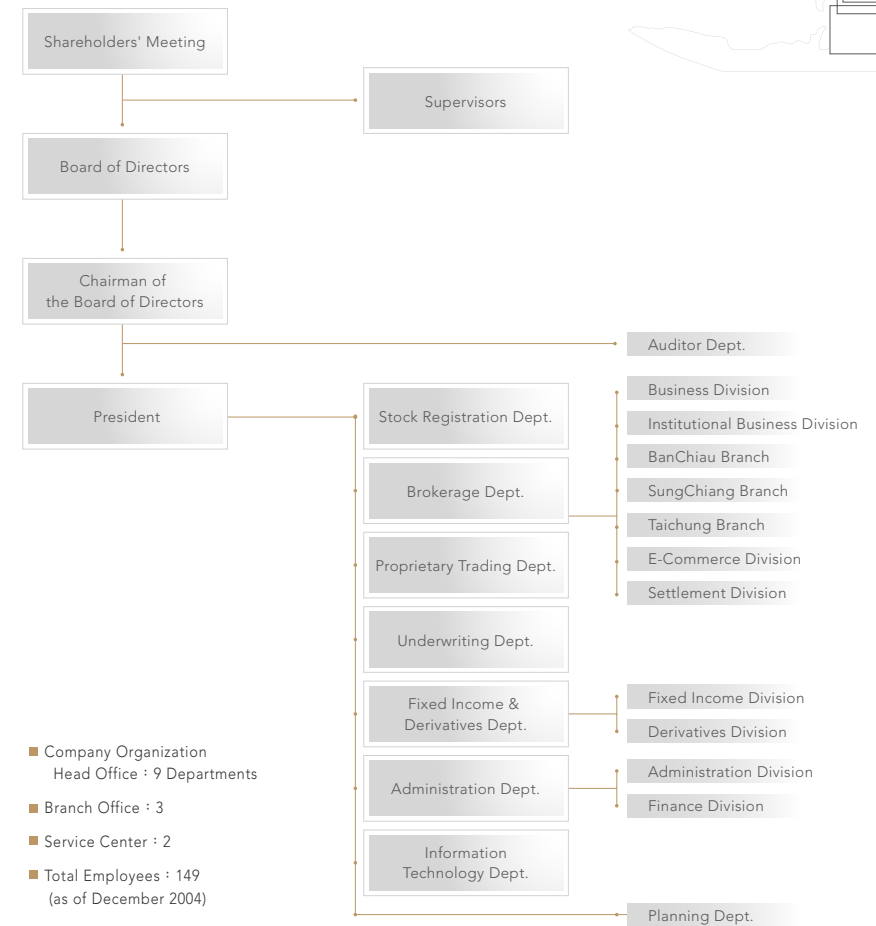




## 新壽綜合證券組織系統圖



## Organization Chart



## 業務成長概況

單位：新台幣佰萬元

業務項目	2004		2003		2002	
	金額	%	金額	%	金額	%
經紀	142	30	125	20	91	27
自營	307	66	425	68	228	67
承銷	17	4	79	12	22	6
合計	466	100	629	100	341	100

## Revenue Growth

(in NT\$ Millions)

Category	2004		2003		2002	
	Amount	%	Amount	%	Amount	%
Brokerage	142	30	125	20	91	27
Proprietary Trading	307	66	425	68	228	67
Underwriting	17	4	79	12	22	6
Total	466	100	629	100	341	100





新昕投信



Reliability  
穩健投資持續獲利

NEW LIGHT ASSET  
MANAGEMENT CO., LTD.

新昕證券投資信託股份有限公司

New Light Asset Management Co., Ltd.

成立日期：2004年4月30日

Date of Establishment : April 30, 2004

董事長：黃顯生

Chairman : Huang Shien-Shen

副董事長：鄧文簡

Vice Chairman : Teng Wen-Chien

總經理：李定一

President : Lee Ding-Yi

資本額：新台幣3億元 (2004年底)

Capitalization: NT\$ 0.3 bn. (as of Dec. 31, 2004)

總資產：新台幣312百萬元 (2004年底)

Total Assets: NT\$ 312 mil. (as of Dec. 31, 2004)

營業收入：新台幣31百萬元 (2004年)

Total Operating Revenues: NT\$ 31 mil. (for the year 2004)

總公司地址：100台北市忠孝西路一段66號25樓

Head Office: 25F, 66, Chunghsiao West Road, Section 1,  
Taipei, Taiwan

電話：886(2)2389-5858

Tel: 886 (2) 2389-5858

傳真：886(2)2311-0126

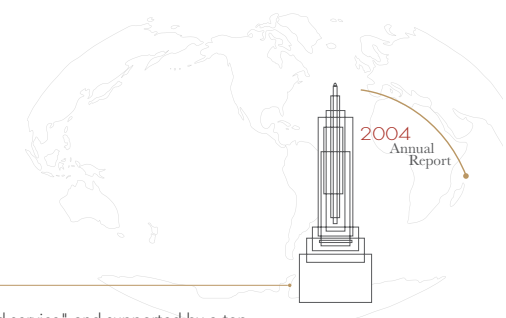
Fax: 886 (2) 2311-0126

網址：www.newlight.com.tw

Website: www.newlight.com.tw

E-mail：service@newlight.com.tw

E-mail: service@newlight.com.tw



## 企業理念

「誠信、專業、創新、服務」為新昕投信之經營理念，本公司希望透過一流的經營團隊，在操作績效及服務品質上，落實下列核心價值：

1. 樹立全方位的專業理財形象；
2. 堅持高標準的「誠信倫理」；
3. 致力金融創新，提供優質的客戶服務；
4. 創造長期穩健卓越的績效；
5. 成為客戶永久信賴的理財夥伴。

## 公司簡介

新昕投信於2004年4月30日成立，本公司堅持尊重專業，強調研究團隊互動，以紮實的基本面分析掌握產業脈動及投資契機，為投資人提供優質的投資組合。而新光金控豐沛的資源，將可協助新昕投信提升在產品設計、業務拓展，及客戶服務上的深度及廣度，進而強化本公司在資產管理市場的優勢地位。

## 營運概況

2004年8月及11月，新昕投信已完成募集國內股票型（新昕健康平安基金）、國內債券型基金（新昕向榮債券基金）各一檔，2004年底管理資產規模84億1,783萬，總受益人數超過一萬人，且「新昕向榮債券基金」榮獲中華信評「twAAf」評等，是該年度國內債券型基金的最佳評等。2005年3月，本公司順利完成「新昕福運平衡基金」之募集，使得產品線更加完整、資產管理規模持續增加。

目前營業重點將致力開發完整的基金產品線，提供投資人多元化的選擇，推動定期定額投資業務，也將選擇適當時機開辦全權委託投資、私募基金，及代理境外基金等新種業務，冀望管理規模能持續穩健成長。

## Mission

Guided by the principles of "integrity, professionalism, innovation, and service" and supported by a top-notch management team, New Light Asset Management (NLAM) has pursued the following five core values in its operations and services:

1. Establish a comprehensive and professional asset management image;
2. Commit to the highest standards of integrity;
3. Dedicate to product innovation and superior customer service;
4. Achieve long-term consistent and excellent performance; and
5. Grow as a dependable long-term wealth management partner to our customers.

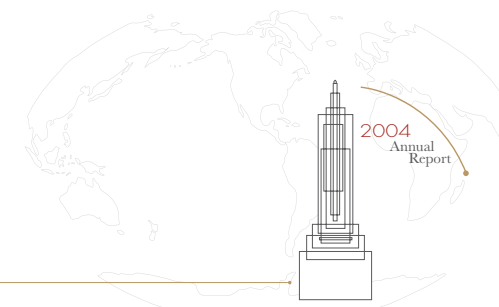
## Company Introduction

Established on April 30, 2004, NLAM is dedicated to providing professional service. The company emphasizes close interaction among members of its research team to provide thorough analysis, keep abreast of industry trends and investment opportunities, and thereby provide investors with high-quality investment portfolios. The company has also been consolidating its market leading position by drawing on the vast resources of SKFHC to enhance the scope and depth of its product design, operation, and customer services.

## Operating Status

In August and November 2004, NLAM launched its first domestic equity fund (New Light Growth Fund) and domestic bond fund (New Light Taiwan Bond Fund), respectively. By the end of 2004, the company had NT\$8.42 billion in assets under management for over 10,000 beneficiaries. The New Light Taiwan Bond Fund has earned a "twAAf" rating from Taiwan Ratings, making it the top-rated domestic bond fund in 2004. In March 2005, NLAM raised the New Light Fortune Balanced Fund to further augment its product line and increase the scale of assets under management.

Currently NLAM aims to develop a full range of product offerings and in the foreseeable future, expand into new business areas such as discretionary investments, private-equity funds and off-shored mutual funds. Total assets under management are expected to steadily grow.



總經理 李定一      副董事長 鄧文簡      董事長 黃顯生  
 President Lee      Vice Chairman Teng Wen-Chien      Chairman Huang Shien-Shen

## 高階主管 Senior Management Team

董事長	黃顯生
Chairman	Huang Shien-Shen
副董事長	鄧文簡
Vice Chairman	Teng Wen-Chien
總經理	李定一
President	Lee Ding-Yi

## 未來展望 Future Outlook

新昕將依據投資人不同的需求，配合金控共同行銷策略，積極規劃各式理財商品，例如新昕健康平安基金已加入新光得意理財變額壽險保單，提供新光人壽保戶全新的選擇；私募基金將自第二季逐步推出，爭取法人及高收入的自然人認同。

展望未來，新昕投信希望以優異的管理績效，與國際間知名之相關業者進行合作，配合國際化的新產品設計能力，將資產管理業務拓展至海外，成為投資人永久信賴的理財夥伴，與客戶一同迎向理財新紀元。

NLAM will continue to introduce new asset management products to provide more choices for its customers, aligning the joint marketing strategy with SKFHC. For example, the New Light Growth Fund has been included in the Shin Kong Der-Yih Variable Life Insurance, providing the customers of Shin Kong Life with a new investment vehicle. NLAM will also begin to introduce private investment funds in the second quarter of 2005 tailored to the needs of institutional investors and high networth individuals.

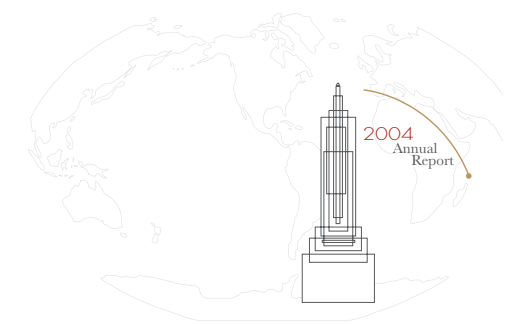
Looking further ahead, NLAM plans to build on its outstanding asset management ability through cooperation with leading international companies in related industries. It will also design new international products to extend its asset management services overseas and enhance its position as a dependable long-term wealth management partner to investors.

## 營業比重 Revenue Mix

單位：新台幣佰萬元  
(in NT\$ Millions)

	2004	
	營業收入 Operating Income	比重 Share of Total
經理費收入 Management fee income	28.04	90.16%
手續費收入 Sales fee income	3.06	9.84%
合計 Total	31.10	100%

註：新昕投信係成立於2004年4月30日；首檔基金—新昕健康平安基金成立於2004年8月30日  
 Note: NLAM was established on April 30, 2004, and issued its first fund (New Light Growth Fund) on August 30, 2004



## 客戶服務 Customer Services

### 1. 0800客服專線及投資人email聯絡信箱

除提供客戶0800-756-888免付費電話服務外，也提供投資人email聯絡信箱

service@newlight.com.tw，

由專人處理，建立專業且確實的服務形象。

### 2. 資訊服務

開發整合性資訊平台，提供專業投資訊息，並計畫逐步發展成電子商務系統

網址：www.newlight.com.tw。

### 1. Toll-free customer service line and email support

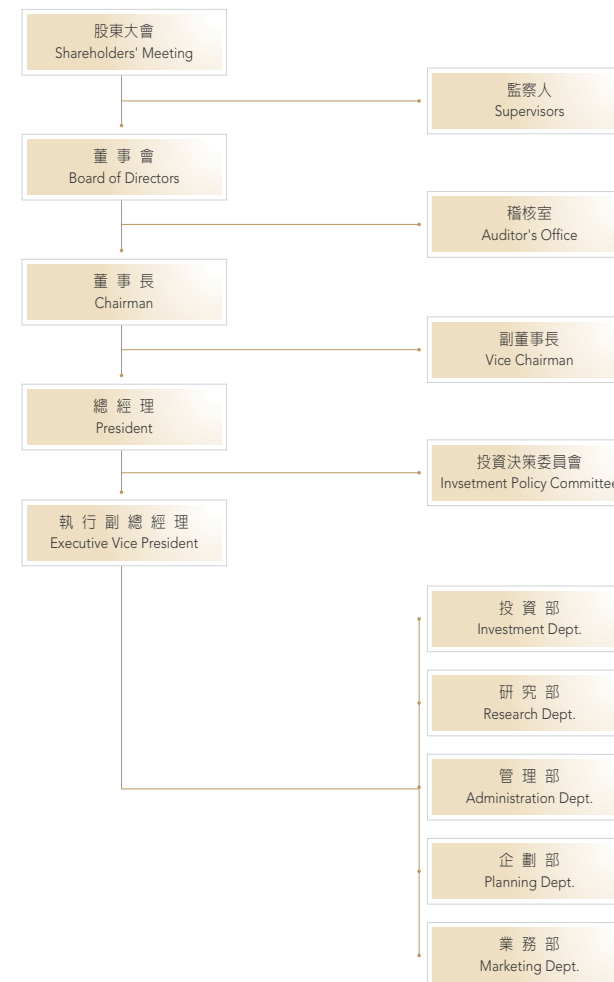
NLAM offers professional investor services through its toll-free call center (0800-756-888) and by email (service@newlight.com.tw).

### 2. Information services

NLAM provides professional investment information over an integrated online platform (www.newlight.com.tw) that will be developed into an e-commerce system.



## 新新證券投資信託組織系統圖 Organization Chart





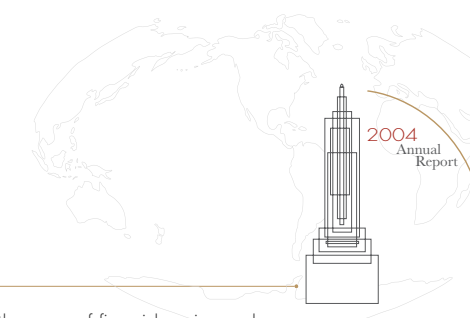
# Security

搭載安心承諾

## 新壽保險經紀人

SHIN KONG  
INSURANCE BROKERAGE CO., LTD.

新壽保險經紀人股份有限公司	Shin Kong Insurance Brokerage Co., Ltd.
成立日期：2003年3月	Date of Establishment : March 2003
董事長：葉賢一	Chairman : Yen Hsien-I
總經理：李魁榮	President : Lee Kwei-Jong
資本額：新台幣600萬元 (2004年底)	Capitalization: NT\$ 6 mil. (as of Dec. 31, 2004)
總資產：新台幣4,400萬元 (2004年底)	Total Assets: NT\$ 44 mil. (as of Dec. 31, 2004)
營業收入：新台幣1億1,300萬元 (2004年)	Total Operating Revenues: NT\$ 113 mil. (for the year 2004)
總公司地址：100 台北市忠孝西路一段66號19樓	Head Office: 19F, 66, Chunghsiao West Road, Sec. 1, Taipei, Taiwan
電話：886 (2) 2389-5858 分機：6260-6266	Tel : 886 (2) 2389-5858, ext.6260-6266
傳真：886 (2) 2371-9814 , 886 (2) 2375-8804	Fax : 886 (2) 2371-9814 , 2375-8804
網址：www.skib.com.tw	Website : www.skib.com.tw
E-mail : skl00@skl.com.tw	E-mail : skl00@skl.com.tw



## 企業理念

新光金控為提供客戶全方位的金融服務，並開拓新的行銷通路，成立新壽保險經紀人公司，透過新光金控各子公司的業務行銷體系提供完善的產險商品，滿足客戶的需求。

## 公司簡介

新壽保險經紀人公司於2003年3月中開始營運，當年度總保費收入2億318萬元，2004年度總保費收入5億8,971萬元，成長254%，績效卓著，是一家小而美的公司。

## 營運概況

本公司除繼續積極有效的運用新光人壽廣大業務人員通路外，將規劃增加銀行行銷通路，販售更多元化的產險商品，並逐步增加電腦服務系統的功能，透過綿密的的教育訓練，使業務員能充分發揮所長，提升對客戶的服務品質。

## 業務成長概況

單位：新台幣佰萬元

	2004年度保費收入	百分比(%)	2003年度保費收入	百分比(%)
汽車任意險	159.8	27.1	66.9	32.4
意外傷害險	119.1	20.2		
汽車強制險	113.3	19.2	43.6	21.1
機車強制險	113.2	19.2	46.3	22.4
火險	56.3	9.5	31.3	15.2
水險及其他	27.9	4.7	18.2	8.8
總保費收入	589.7		206.4	

## Mission

Shin Kong Insurance Brokerage (SKIB) was established to broaden the scope of financial services and sales channels under the SKFHC umbrella. SKIB provides a full range of property insurance services supported by the business and sales resources of other SKFHC subsidiaries to meet client needs.

## Company Introduction

SKIB was established in March 2003. The company generated premium revenue of NT\$232 million in its first year and NT\$589.71 million in 2004, representing a 254% gain. Although still limited in scale, SKIB is a very high quality member of the SKFHC family.

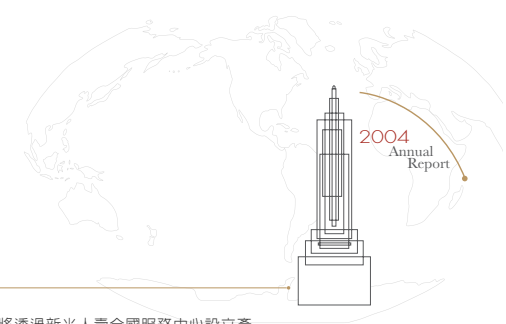
## Operating Status

In addition to utilizing the extensive human resources of SKL to sell property insurance policies, SKIB plans to expand sales channels through cooperation with banks, diversify its offering of insurance products, and enhance the functions of its computer service system. Employee training will also be intensified to enable our staff to develop their full potential and enhance the quality of customer services.

## Business Growth

( in NT\$ Millions )

Premium Revenue by Category	2004 Revenue	Share of Total (%)	2003 Revenue	Share of Total (%)
Voluntary automobile insurance	159.8	27.1	66.9	32.4
Personal accident insurance	119.1	20.2		
Mandatory automobile insurance	113.3	19.2	43.6	21.1
Mandatory motorcycle insurance	113.2	19.2	46.3	22.4
Fire insurance	56.3	9.5	31.3	15.2
Marine & other insurances	27.9	4.7	18.2	8.8
Total	589.7		206.4	



## 未來展望

為增進產險業務發展，本公司擬從擴大行銷通路及教育訓練兩方面著手。將透過新光人壽全國服務中心設立產險窗口，使客戶到服務中心辦理壽險事務時，也能同時享有產險服務。另一方面，也積極開發電話行銷通路，以擴大客源，除可增進金控的整體營運績效外，更可增加金控的服務品質及聲譽。

在教育訓練方面，本公司已陸續開辦新人育成班、基礎產險課程研習班、特殊險種研習班、各階主管研習班及內務訓練班等，並持續主動至金控各子公司做業務宣導及教育，提升同仁產險專業能力，增進金控整體的形象。

## Future Outlook

SKIB will continue to develop property insurance operations through the expansion of sales channels and investment in staff education and training. Service windows will be established at SKL service centers nationwide to facilitate cross-selling of property insurance products to SKL's life insurance customers. SKIB also will actively develop its telemarketing operations to tap new customer sources and enhance the overall operational performance, service quality and reputation of SKFHC.

In the area of employee training, SKIB offers classes including orientation programs for new employees, introductory courses on property insurance, and advanced courses on specific insurance products. Courses are also arranged for various levels of managers and on internal operations. The company will, moreover, continue to provide professional guidance and training to other SKFHC subsidiaries to enhance their knowledge in property insurance and thereby improve the overall image of SKFHC.



董事長 葉賢一  
Chairman Yeh Hsien-I

總經理 李魁榮  
President Lee Kwei-Jong

## 高階主管 Senior Management Team

董事長	葉賢一
Chairman	Yeh Hsien-I
總經理	李魁榮
President	Lee Kwei-Jong



## 企業回饋

新光金控秉持「取之社會、用之社會」的企業宗旨，熱心參與各項公益活動，多方回饋社會，期使我們的社會更加美好。多年來除了積極參與及贊助社會公益慈善活動之外，並成立基金會擴大企業對社會的責任。包括：新光人壽獎助學基金、新光吳氏基金會、新光人壽慈善基金會、吳火獅先生救難急救基金會、吳東進基金會、同心圓醫學基金會、吳火獅文教基金會、聯信文教基金會等，近三年累計捐款總額達新台幣1億881萬元。此外，成立財團法人新光吳火獅紀念醫院，提供完善的醫療設備與技術，為國人的健康把關。



### 財團法人新光吳火獅紀念醫院

新光醫院於1992年9月2日正式開幕啓用，總建坪2萬3千坪，為地上九層、地下四層之綜合醫療大樓。新光醫院以病患為中心，所有作業流程均以病患之安全、方便為首要考量，並透過不斷的品質改善，提昇管理及服務效率，期望在最完善周全的軟硬體設施中，為社會大眾帶來更多的健康、希望和幸福。

### 財團法人新光人壽獎助學基金

為了培養保險人才、獎勵莘莘學子及協助保戶遺族子女完成學業，於1973年撥款200萬元設立本會，創立迄今獎助學生人數達7萬5千多人，獎助金額1億5,959萬餘元。

### 財團法人台北市新光吳氏基金會

1974年9月21日，時逢新光機構創辦人 吳火獅高堂吳母林太夫人九秩誕辰，特將祝壽節省之經費捐出新台幣500萬元成立本會。經過歷年來不斷增撥，目前基金總額已達8,888萬餘元，服務項目包括孤兒殘障扶助、老人福利服務，獎助文化、體育、學術、醫療等工作，為社會帶來無限溫暖。

### 財團法人新光人壽慈善基金會

1983年6月22日，為了推展貧病救濟、孤兒殘障之扶助以及各項社會公益慈善事務，特提撥新台幣3,000萬元成立本會。目前基金總額為新台幣1億元，以提倡口述歷史、重視女性健康及關懷原住民為主軸，績效卓著，普受好評。

## Community Service

SKFHC has always adhered to high standards of corporate good citizenship in the conviction that one should give back to the community on which its success is built. Consequently, the company has energetically supported numerous charity and public service activities over the years in the hope of building better society. In addition to its many years of public service, SKFHC has formed a number of foundations to carry out its social responsibilities. These include Shin Kong Life Scholarship Foundation, Shin Kong Wu Foundation, Shin Kong Life Foundation, Shin Kong Wu Ho-Su Rescue Foundation, Shin Kong Wu Tung-Chin Foundation, Shin Kong Tong Shin Yuan Health Sciences Foundation, Shin Kong Wu Ho-Su Culture and Education Foundation, and Shin Kong Commercial Bank Education Foundation. Over the past three years, these foundations have donated NT\$188.1 million to public service and charity organizations. Moreover, Shin Kong Wu Ho-Su Memorial Hospital has been established to high quality medical facilities and services to improve the health and well being of our people.

### Shin Kong Wu Ho-Su Memorial Hospital

The Shin Kong Wu Ho-Su Memorial Hospital was opened on September 2, 1992. The hospital building has nine stories above ground level and four below, with a combined space of nearly 820,000 square feet. The hospital specializes in the treatment of illness and places priority on patient safety and convenience. The hospital has regularly upgraded the quality of its medical facilities and services to enhance management and service efficiency and to provide the most complete facilities and services to bring patients health, hope, and well being.

### Shin Kong Life Scholarship Foundation

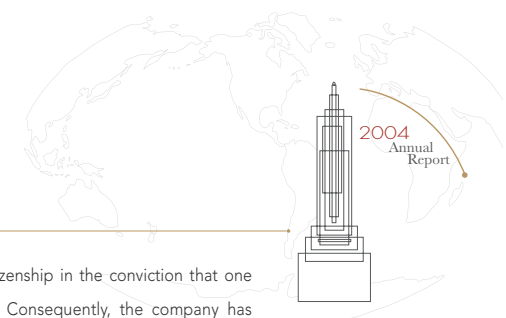
This foundation was established in 1973 with an endowment of NT\$2 million to develop insurance talent and provide educational support to orphans of deceased policyholders. Since its creation, the foundation has awarded over NT\$159.59 million to over 75,000 students.

### Shin Kong Wu Foundation

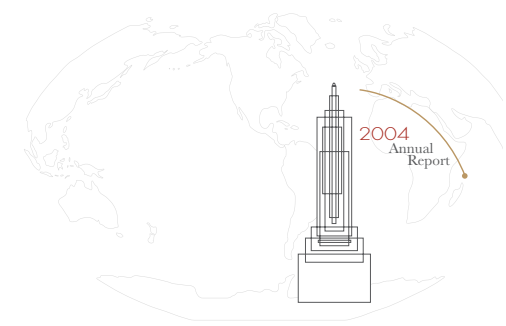
Shin Kong Group founder Wu Ho-Su established this NT\$5 million foundation on September 21, 1974, to celebrate his mother's 90th birthday. Currently endowed at NT\$88.88 million, the fund provides assistance to orphans, the disabled and seniors and supports cultural, educational, artistic and medical work.

### Shin Kong Life Foundation

SKL established this foundation on June 22, 1983, with an initial endowment of NT\$30 million. The fund provides assistance to disadvantaged families, orphans, and people with illnesses and disabilities, as well as supports other public service causes. The foundation currently has an endowment of NT\$100 million and is focusing its efforts on the support of oral history, women's health, and aboriginal welfare. In all of these areas, the foundation has made remarkable achievements and earned widespread acclaim.







#### 財團法人台北市新光吳火獅先生救難急救基金會

本會成立於1990年7月16日，為推展防災及急救教育，並深入關懷殘障團體、孤兒院所的實際需要，從事各項贊助，如：針對唇顎裂、食道閉鎖、侏儒症、早產兒、小兒聽障等五類病童的補助專案等，對社會貢獻大。

#### 財團法人吳東進基金會

新光金控董事長吳東進為擴大從事社會公益、醫療救助、社會教育等工作，於1994年成立本會。並以美化生活、推廣藝術教育為重心，積極培養中青新生代，成為國家未來的棟樑。同時協助青少年養成健康的休閒興趣，提供正當安全的活動場所，鼓勵青少年從事有益身心的課餘活動。

#### 財團法人同心圓醫學基金會

本會成立於1995年，以贊助醫學研究發展，培養其研究人才及提升其水準為目的，包括各類研討、講習會之舉辦，醫學相關之研究計畫、進修及相關論文、刊物之出版等。

#### 財團法人新光吳火獅文教基金會

本會成立於1997年，以提高國民生活品質、弘揚文化、發展社教、培養人才及舉辦藝術性、教育性、正當休閒娛樂等活動為宗旨，包括文化、教育、藝文、體育性活動及研究發展的贊助，藝術品的典藏等各類文化、公益事業。

#### 財團法人聯信文教基金會

本會成立於1999年8月16日，以研究國內外金融學術，發展社區學術教育，獎助社會教育公益為宗旨，目前基金總額為新台幣7,200萬元，2004年之獎助捐贈金額為190.74萬元。

#### Shin Kong Wu Ho-Su Rescue Foundation

This foundation was established on July 16, 1990 to promote disaster prevention and first aid training, as well as to help organizations caring for the disabled, orphans, and children suffering from conditions such as cleft palate and lip, esophageal atresia, dwarfism (achondroplasia), premature birth, and children's hearing impairment.

#### Shin Kong Wu Tung-Chin Foundation

Shin Kong FHC Chairman Eugene Wu Tung-Chin established this foundation in 1994 to promote social welfare, medical relief, education and arts. The foundation also supports better living and arts education to help young people grow to become the future pillars of society. The foundation encourages young people to develop interest in healthy activities, provides safe and suitable activity areas, and supports healthy after-class activities.

#### Shin Kong Tong Shin Yuan Health Sciences Foundation

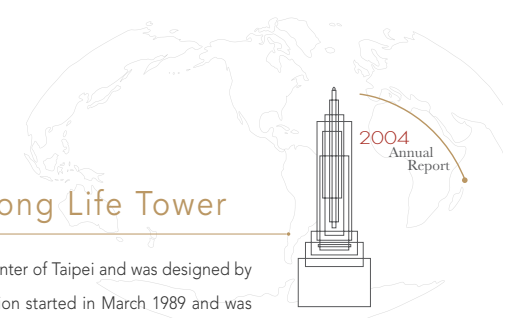
This foundation was established in 1995 to support medical research, foster R&D talent, and enhance the standards of domestic R&D through seminars, study programs, medical R&D programs, continuous education and the publication of academic papers and periodicals.

#### Shin Kong Wu Ho-Su Culture and Education Foundation

Established in 1997, this foundation aims to raise the quality of living, promote culture, develop community education, nurture talent, and hold artistic, educational, and healthy leisure and recreational activities. The foundation also supports cultural, educational and artistic activities, including R&D, art collection, and other cultural and public welfare work.

#### Shin Kong Commercial Bank Education Foundation

This foundation was established on August 16, 1999, to research domestic and overseas financial knowledge and support community education and welfare. It is currently endowed at NT\$72 million; in 2004 it provided funding support amounting to NT\$1.91 million.



## 新光金控企業總部—新光人壽保險摩天大樓

新光金控的總部新光人壽保險摩天大樓，位居大台北盆地中央，由日本名建築師—郭茂林先生設計，於1989年3月正式動工，1993年12月竣工，施工期間創下400萬小時無事故紀錄，榮獲台北市政府及勞委會頒發「工地安全衛生優良獎」，為我國超高建築樹立新典範。

新光人壽保險摩天大樓總建坪3萬6千餘坪，為地上51層、地下7層，高244.15公尺的超高建築。在外貌實體上，由於它的高、大之美，就像永恆的燈塔，十分耀眼醒目，自然成為台北醒目的地標，更象徵新光金控朝向「更高、更遠、更輝煌」的目標邁進，並代表企業永續經營的誠信與決心。



## 登高大賽

新光人壽保險摩天大樓登高大賽自1994年開辦以來，至2005年4月9日「為婦幼健康安全而跑」登高大賽已歷17屆，深受青年朋友、機關團體、社會人士的支持，參賽者超過3萬多人，已成為臺北市年度重要活動之一。

新光人壽保險摩天大樓登高大賽每屆皆以「健康安全」為主題、以「公益」為號召，不但維持安全零事故的紀錄，而且只要繳交報名費就可參加樂透大摸彩，獎品豐富，有汽車、新光醫院PET優惠體檢券、新光兆豐農場住宿券…等多項大獎。新光人壽登高大賽每年均將報名費所得，另加上本公司撥款捐贈，累積至今已超過6,000萬元。以2003年為例，捐贈內政部推展治安與社會福利及購買防SARS負壓隔離救護車，金額高達1,000萬元，年底再贈送一部350萬元六床位高級進口捐血車予台灣血液基金會；2004年將重點置放於關懷婦女癌症、社會公共安全，也捐出約800萬元予相關單位。

新光人壽保險摩天大樓登高大賽鼓勵社會大眾從事正當休閒運動，倡導健康生活，呼籲社會大眾熱心公益，已獲得普遍的肯定與迴響，並深獲社會大眾的高度好評。新光金控堅持理想、成就遠景，期待與您共創美麗人生。

## Headquarters of SKFHC—Shin Kong Life Tower

Headquarters of SKFHC, the Shin Kong Life Tower, is situated in the center of Taipei and was designed by the celebrated Japan-born Chinese architect Kao Mao-Lin. Construction started in March 1989 and was completed in December 1993. The project enjoyed a zero-accident record throughout the four million man-hours of construction and was awarded the "Construction Safety and Sanitation Excellence Award" from the Taipei City Government. The building also pioneered skyscraper development in Taiwan.

The Shin Kong Life Tower has a total floor area of 1.28 million square feet. The tower rises 244.15 meters, with 51 floors above the ground and seven below. Due to its impressive size and eye-catching design, the tower has become a Taipei landmark and a symbol of SKFHC's commitment to reaching higher, braving new frontiers, and its determination and dedication to sustainable growth.



## Shin Kong Life Tower Race

First launched in 1984, the Shin Kong Life Tower Race was held for the 17th time on April 9, 2005, under the theme of "Running for Women's and Children's Health and Security." Over the years, the contest has earned widespread support from young people, organizations, and community leaders. It has become one of the major annual events in Taipei City, attracting over 30,000 participants each year.

Each race adopts a different theme promoting the values of safety, health, and social welfare. Consistent with these themes, the race has maintained a zero-accident record since its launch. All participants are eligible to take part in lottery drawings for prizes such as cars, free health examinations at Shinkong Wu Ho-Su Memorial Hospital, and free stays at Shinkong Chao-Feng Recreation Farm. Since its inception, the race has generated over NT\$60 million through registration fees and donations from SKFHC. In 2003, the race proceeds of NT\$10 million were donated to the Ministry of Interior to support social safety and welfare causes, as well as to purchase SARS quarantine ambulances. An NT\$3.5 million six-bed bloodmobile was also donated to the Chinese Blood Donation Association. In 2004, about NT\$8 million was donated to organizations primarily to support women's cancer treatment and public safety.

The Shin Kong Tower Race has also encouraged involvement in healthy leisure activities, fostered healthy lifestyles, and raised social welfare awareness in Taiwan. These contributions have been widely acclaimed by the public and have helped SKFHC achieve its mission to create better living for all.

# Faith

誠信營造卓越成長

## 財務報告

### FINANCIAL HIGHLIGHTS

新光金融控股 Shin Kong Financial Holding	合併資產負債表	Consolidated Balance Sheet
	合併損益表	Consolidated Statements of Operations
	合併股東權益變動表	Consolidated Statements of Changes in Stockholders' Equity
	合併現金流量表	Consolidated Statements of Cash Flows
新光人壽保險 Shin Kong Life Insurance	資產負債表	Balance Sheet
	損益表	Statements of Operations
新光商業銀行 Shin Kong Commercial Bank	資產負債表	Balance Sheet
	損益表	Statements of Operations
新壽綜合證券 Shin Kong Securities	資產負債表	Balance Sheet
	損益表	Statements of Operations
新昕投資信託 New Light Asset Management	資產負債表	Balance Sheet
	損益表	Statements of Operations
新壽保險經紀 Shin Kong Insurance Brokerage	資產負債表	Balance Sheet
	損益表	Statements of Operations

# 新光金融控股股份有限公司及子公司 合併資產負債表

民國九十三年及九十二年十二月三十一日

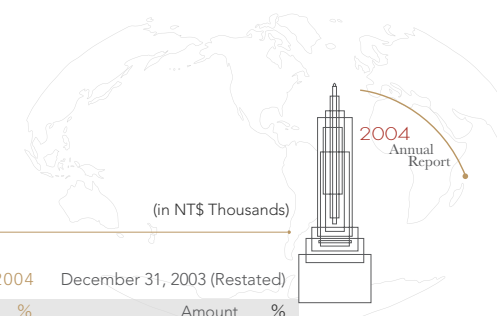


資產	九十三年十二月三十一日		九十二年十二月三十一日 (重編後)		負債及股東權益	九十三年十二月三十一日		九十二年十二月三十一日 (重編後)	
	金額	%	金額	%		金額	%	金額	%
<b>流動資產</b>					<b>流動負債</b>				
現金及約當現金	\$ 42,482,505	5	\$ 80,726,846	10	短期債務				
存放央行及銀行同業	16,764,293	2	4,580,905	1	短期借款	\$ 4,020,000	-	\$ 2,220,000	1
短期投資	97,460,999	10	71,891,576	9	附買回票券負債	4,177,160	1	9,296,943	1
應收款項	29,519,757	3	18,047,346	2	五)				
其他金融資產－流動	11,553,184	1	9,553,642	1	應付款項				
其他流動資產	1,072,391	-	811,444	-	應付費用	3,166,631	-	3,061,675	-
流動資產合計	198,853,129	21	185,611,759	23	應付保險給付	435,353	-	303,316	-
					保險同業往來	173,687	-	181,456	-
<b>放款</b>					其他應付款	4,297,376	1	4,794,370	1
壽險貸款	98,725,557	11	96,113,249	12	預收款項	2,449,569	-	2,284,832	-
短期擔保放款 (淨額)	10,198,535	1	11,657,600	2	流動負債合計	18,719,776	2	22,142,592	3
中期擔保放款 (淨額)	36,386,419	4	33,577,809	4					
長期擔保放款 (淨額)	77,172,665	8	84,818,280	11	存款及匯款	74,683,686	8	64,642,615	8
放款合計	222,483,176	24	226,166,938	29					
<b>基金長期投資</b>					<b>長期負債</b>				
長期投資					應付公司債券淨額	13,758,820	1	10,000,000	1
長期股權投資					土地增價稅準備	5,350,739	1	5,198,544	1
採權益法之長期投資	1,145,426	-	1,023,041	-	長期負債合計	19,109,559	2	15,198,544	2
採成本法之長期投資	9,672,049	1	18,974,279	3					
長期債券投資	392,273,539	42	253,976,602	32	<b>其他負債</b>				
不動產投資 (淨額)	73,649,137	8	73,277,517	9	營業及負債準備				
其他長期投資	30,474	-	34,295	-	未滿期保費準備	5,356,704	-	5,344,612	1
基金長期投資合計	476,770,625	51	347,285,734	44	壽險責任準備	753,328,574	81	642,738,997	81
					壽險特別準備	7,517,710	1	7,151,148	1
<b>固定資產</b>					未決賠款準備	355,522	-	338,486	-
成本					什項負債	784,456	-	963,360	-
土地	6,496,525	1	6,781,913	1	投資型商品負債	4,958,158	1	1,055,527	-
房屋及建築	7,650,494	1	8,048,546	1	其他負債合計	772,301,124	83	657,592,130	83
機器設備	309,739	-	329,569	-	負債合計	884,814,145	95	759,575,881	96
交通及運輸設備	97,027	-	102,861	-					
其他設備	1,911,796	-	1,883,851	-	<b>股東權益</b>				
重估增值	2,501,668	-	2,561,374	-	股本	29,729,121	3	25,856,596	3
成本及重估增值合計	18,967,249	2	19,708,114	2	資本公積	7,326,126	1	4,368,820	1
減：累計折舊	( 3,016,919 )	-	( 2,972,698 )	-	保留盈餘				
未完工程	83,905	-	59,955	-	法定公積	665,506	-	140,574	-
固定資產淨額	16,034,235	2	16,795,371	2	特別盈餘公積	28,350	-	27,457	-
					未分配盈餘	6,463,139	1	3,241,862	-
<b>其他資產</b>					<b>股東權益其他調整項目</b>				
什項資產	12,245,071	1	12,848,786	2	未實現長期投股權資損失	( 62,954 )	-	( 94,676 )	-
投資型商品資產	4,958,158	1	1,055,527	-	庫藏股票	( 28,607 )	-	( 3,352,399 )	-
其他資產合計	17,203,229	2	13,904,313	2	少數股權－特別股	2,409,568	-	-	-
					股東權益合計	46,530,249	5	30,188,234	4
<b>資產總計</b>	<b>\$ 931,344,394</b>	<b>100</b>	<b>\$ 789,764,115</b>	<b>100</b>	<b>負債及股東權益合計</b>	<b>\$ 931,344,394</b>	<b>100</b>	<b>\$ 789,764,115</b>	<b>100</b>

# SHIN KONG FINANCIAL HOLDING CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED BALANCE SHEETS

DECEMBER 31, 2004 AND 2003



	December 31, 2004		December 31, 2003 (Restated)			December 31, 2004		December 31, 2003 (Restated)	
	Amount	%	Amount	%		Amount	%	Amount	%
<b>ASSETS</b>					<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>				
<b>CURRENT ASSETS</b>					<b>CURRENT LIABILITIES</b>				
Cash and cash equivalents	\$ 42,482,505	5	\$ 80,726,846	10	Short-term debts				
Due from Central Bank and other banks	16,764,293	2	4,580,905	1	Short-term loans	\$ 4,020,000	-	\$ 2,220,000	1
Short-term investments	97,460,999	10	71,891,576	9	Notes issued under repurchase agreements	4,177,160	1	9,296,943	1
Accounts receivable	29,519,757	3	18,047,346	2	Payables				
Other current financial assets	11,553,184	1	9,553,642	1	Accrued expenses	3,166,631	-	3,061,675	-
Other current assets	1,072,391	-	811,444	-	Life insurance proceeds payable	435,353	-	303,316	-
Total current assets	198,853,129	21	185,611,759	23	Payables to other insurers	173,687	-	181,456	-
					Other payables	4,297,376	1	4,794,370	1
<b>LOANS</b>					Advance receipts	2,449,569	-	2,284,832	-
Policy loans	98,725,557	11	96,113,249	12	Total current liabilities	18,719,776	2	22,142,592	3
Short-term secured loans, net	10,198,535	1	11,657,600	2					
Medium-term secured loans, net	36,386,419	4	33,577,809	4	<b>DEPOSITS AND REMITTANCES</b>	74,683,686	8	64,642,615	8
Long-term secured loans, net	77,172,665	8	84,818,280	11					
Total loans	222,483,176	24	226,166,938	29	<b>LONG-TERM LIABILITIES</b>				
					Bonds payable, net	13,758,820	1	10,000,000	1
<b>LONG-TERM INVESTMENTS</b>					Reserve for land value increment tax	5,350,739	1	5,198,544	1
Stocks - Equity method	1,145,426	-	1,023,041	-	Total long-term liabilities	19,109,559	2	15,198,544	2
Stocks - Cost method	9,672,049	1	18,974,279	3					
Bonds	392,273,539	42	253,976,602	32	<b>OTHER LIABILITIES</b>				
Real estate, net	73,649,137	8	73,277,517	9	Reserve for operations and liabilities				
Other	30,474	-	34,295	-	Reserve for unearned premiums	5,356,704	-	5,344,612	1
Total long-term investments	476,770,625	51	347,285,734	44	Reserve for life insurance liability	753,328,574	81	642,738,997	81
					Special reserve for life insurance	7,517,710	1	7,151,148	1
<b>PROPERTY AND EQUIPMENT</b>					Reserve for indemnity payments	355,522	-	338,486	-
Cost					Other liabilities	784,456	-	963,360	-
Land	6,496,525	1	6,781,913	1	Separate account	4,958,158	1	1,055,527	-
Buildings and structures	7,650,494	1	8,048,546	1	Total other liabilities	772,301,124	83	657,592,130	83
Machinery equipment	309,739	-	329,569	-	Total liabilities	884,814,145	95	759,575,881	96
Transportation and communications equipment	97,027	-	102,861	-					
Other equipment	1,911,796	-	1,883,851	-	<b>STOCKHOLDERS' EQUITY</b>				
Revaluation increment	2,501,668	-	2,561,374	-	Common stock	29,729,121	3	25,856,596	3
Cost and revaluation increment subtotal	18,967,249	2	19,708,114	2	Capital surplus	7,326,126	1	4,368,820	1
Less accumulated depreciation	( 3,016,919 )	-	( 2,972,698 )	-	Legal reserve	665,506	-	140,574	-
Construction in progress	83,905	-	59,955	-	Special reserve	28,350	-	27,457	-
Property and equipment, net	16,034,235	2	16,795,371	2	Retained earnings (accumulated deficit)	6,463,139	1	3,241,862	-
					Unrealized loss from long-term investments	( 62,954 )	-	( 94,676 )	-
<b>OTHER ASSETS</b>					Treasury stock	( 28,607 )	-	( 3,352,399 )	-
Miscellaneous assets	12,245,071	1	12,848,786	2	Minority interest - preferred stockholders	2,409,568	-	-	-
Separate account	4,958,158	1	1,055,527	-	<b>Total stockholders' equity</b>	46,530,249	5	30,188,234	4
Total other assets	17,203,229	2	13,904,313	2	<b>TOTAL</b>	\$ 931,344,394	100	\$ 789,764,115	100
<b>TOTAL</b>	\$ 931,344,394	100	\$ 789,764,115	100					

# 新光金融控股股份有限公司及子公司 合併損益表

民國九十三年及九十二年一月一日至十二月三十一日



單位：新台幣仟元，惟  
每股盈餘為元

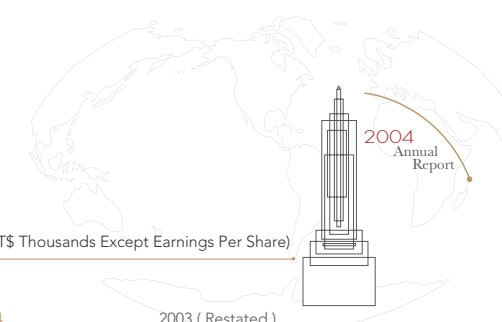
	九 十 三 年 度		九 十 二 年 度 (重 編 後)			九 十 三 年 度		九 十 二 年 度 (重 編 後)	
	金 額	%	金 額	%		金 額	%	金 額	%
營業收入					營業毛利	\$ 18,775,105	8	\$ 16,393,421	8
利息收入	\$ 28,276,658	12	\$ 22,165,176	10					
保費收入	146,669,052	61	131,300,064	62	營業費用	14,224,849	6	15,424,721	7
再保佣金收入	1,940,404	1	1,852,342	1					
攤回再保賠款與給付	1,478,630	1	1,423,847	1	營業利益	4,550,256	2	968,700	1
收回保費準備	38,287,176	16	38,901,453	18					
收回特別準備	179,685	-	318,593	-	營業外收入及利益				
收回賠款準備	472,214	-	545,136	-	兌換利益(淨額)	-	-	1,785,587	1
手續費收入	4,740,187	2	329,025	-	收回呆帳及過期帳	1,841,802	1	151,506	-
投資型保險商品收益	4,919,677	2	2,082,755	1	什項收入	749,309	-	188,651	-
證券交易利益(淨額)	7,832,647	3	11,076,647	5	營業外收入及利益合計	2,591,111	1	2,125,744	1
長期股權投資收益(淨額)	1,677,628	1	-	-					
不動產投資利益	3,236,441	1	3,644,111	2	營業外費用及損失				
其他營業收入	-	-	15,910	-	兌換損失	349,461	-	-	-
營業收入合計	239,710,399	100	213,655,059	100	什項費用	101,517	-	100,515	-
					營業外費用及損失合計	450,978	-	100,515	-
營業成本									
利息費用	3,051,485	1	1,677,921	1	稅前利益	6,690,389	3	2,993,929	2
再保費支出	3,727,123	2	3,734,930	2	所得稅(費用)利益	( 209,231)	-	249,100	-
承保及再保佣金支出	6,584,989	3	7,209,270	3	綜合淨利	6,481,158	3	3,243,029	2
保險賠款與給付	51,564,006	22	50,139,195	23	少數股權利益	( 109,568)	-	-	-
提存保費準備	148,888,845	62	125,745,472	59	本期合併純益	\$ 6,371,590	3	\$ 3,243,029	2
提存壽險特別準備	546,246	-	900,317	-					
提存賠款準備	489,249	-	632,828	-					
投資型保險商品費用	4,919,677	2	2,082,755	1					
長期股權投資損失(淨額)	-	-	1,068,171	1					
不動產投資損失	324,495	-	78,589	-	每股盈餘				
其他營業成本	839,179	-	3,992,190	2	基本每股盈餘	\$ 2.31	\$ 2.23	\$ 1.15	\$ 1.24
營業成本合計	220,935,294	92	197,261,638	92	稀釋每股盈餘	\$ 2.15	\$ 2.08	\$ 1.15	\$ 1.24

# SHIN KONG FINANCIAL HOLDING CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF OPERATIONS

YEARS ENDED DECEMBER 31, 2004 AND 2003

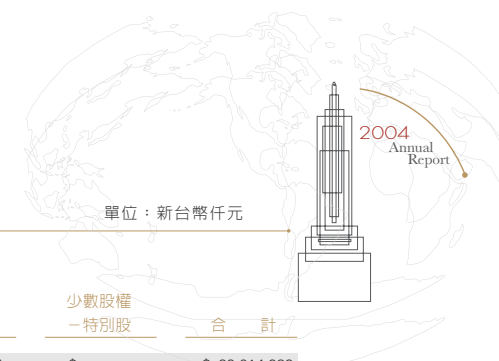
(in NT\$ Thousands Except Earnings Per Share)



	2004		2003 (Restated)			2004		2003 (Restated)	
	Amount	%	Amount	%		Amount	%	Amount	%
<b>OPERATING INCOME AND GAINS</b>					<b>GROSS OPERATING INCOME</b>	\$ 18,775,105	8	\$ 16,393,421	8
Interest income	\$ 28,276,658	12	\$ 22,165,176	10	<b>OPERATING EXPENSES</b>	14,224,849	6	15,424,721	7
Premium income	146,669,052	61	131,300,064	62	<b>OPERATING (LOSS) INCOME</b>	4,550,256	2	968,700	1
Reinsurance commission income	1,940,404	1	1,852,342	1	<b>NONOPERATING INCOME AND GAINS</b>				
Reinsurance payment refund	1,478,630	1	1,423,847	1	Exchange gains, net	-	-	1,785,587	1
Recovered premium and reserve	38,287,176	16	38,901,453	18	Recovered bad debt and overdue receivables	1,841,802	1	151,506	-
Recovered special reserve	179,685	-	318,593	-	Others	749,309	-	188,651	-
Recovered life insurance liability reserve	472,214	-	545,136	-	Total nonoperating income and gains	2,591,111	1	2,125,744	1
Processing fee income	4,740,187	2	329,025	-	<b>NONOPERATING EXPENSES AND LOSSES</b>				
Separate account revenue	4,919,677	2	2,082,755	1	Exchange losses, net	349,461	-	-	-
Gains on investments in securities	7,832,647	3	11,076,647	5	Others	101,517	-	100,515	-
Gains on long-term equity investments, net	1,677,628	1	-	-	Total nonoperating expenses and losses	450,978	-	100,515	-
Gains on real estate investments	3,236,441	1	3,644,111	2	<b>(LOSS) INCOME BEFORE INCOME TAX</b>	6,690,389	3	2,993,929	2
Other operating income	-	-	15,910	-	<b>INCOME TAX (EXPENSE) BENEFIT</b>	( 209,231 )	-	249,100	-
Total operating income and gains	239,710,399	100	213,655,059	100	<b>LESS MINORITY INTEREST INCOME</b>	( 109,568 )	-	-	-
<b>OPERATING COSTS, EXPENSES, AND LOSSES</b>					<b>LESS SUBSIDIARIES' NET INCOME</b>				
Interest expense	3,051,485	1	1,677,921	1	<b>BEFORE THE MERGER DATE</b>	-	-	-	-
Reinsurance expenses	3,727,123	2	3,734,930	2	<b>CONSOLIDATED NET (LOSS) INCOME</b>	\$ 6,371,590	3	\$ 3,243,029	2
Underwriting and reinsurance commission expenses	6,584,989	3	7,209,270	3	<b>BASIC CONSOLIDATED NET (LOSS)</b>	Before Tax	After Tax	Before Tax	After Tax
Insurance payments	51,564,006	22	50,139,195	23	EARNINGS PER SHARE	\$ 2.31	\$ 2.23	\$ 1.15	\$ 1.24
Provision of premium reserve	148,888,845	62	125,745,472	59	<b>DILUTED CONSOLIDATED NET (LOSS)</b>				
Provision of special reserve	546,246	-	900,317	-	EARNINGS PER SHARE	\$ 2.15	\$ 2.08	\$ 1.15	\$ 1.24
Provision of life insurance liability reserve	489,249	-	632,828	-					
Separate account expenses	4,919,677	2	2,082,755	1					
Losses on long-term equity investments, net	-	-	1,068,171	1					
Losses on long-term equity investments in real estate	324,495	-	78,589	-					
Other operating costs	839,179	-	3,992,190	2					
Total operating costs, expenses, and losses	220,935,294	92	197,261,638	92					

# 新光金融控股股份有限公司及子公司 合併股東權益變動表

民國九十三年及九十二年一月一日至十二月三十一日 (民國九十二年一月一日至十二月三十一日係重編後資訊)



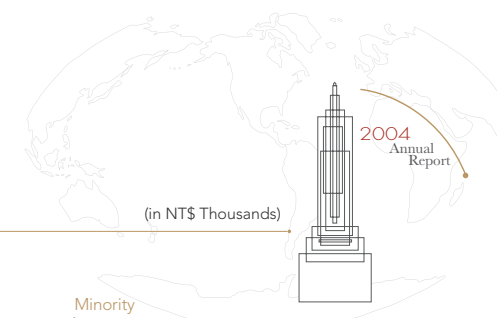
	股 本	資本公積	保 留 盈 餘		未實現長期股權 投 資 損 失	庫藏股票	少數股權 - 特別股	合 計	
			法定公積	特別盈餘公積					未分配盈餘
九十二年一月一日餘額 (重編後)	\$ 26,355,196	\$ 15,941,018	\$ 86,020	\$ 20,798	(\$ 13,902,819)	(\$ 106,935)	(\$ 4,578,885)	\$ -	\$ 23,814,393
彌補虧損	-	( 14,084,667 )	-	-	14,084,667	-	-	-	-
庫藏股票註銷	( 498,600 )	( 692,870 )	-	-	-	1,191,470	-	-	-
子公司買回異議股東股票視同庫藏股	-	-	-	-	-	( 2,959 )	-	( 2,959 )	-
子公司庫藏股票出售	-	-	-	-	( 1,167 )	40,904	-	-	39,737
長期股權投資淨值變動影響數	-	3,205,339	54,554	6,659	( 181,848 )	12,259	( 2,929 )	-	3,094,034
九十二年度純益	-	-	-	-	3,243,029	-	-	-	3,243,029
九十二年十二月三十一日餘額 (重編後)	25,856,596	4,368,820	140,574	27,457	3,241,862	( 94,676 )	( 3,352,399 )	-	30,188,234
九十二年度盈餘分配									
法定公積	-	-	524,549	-	( 524,549 )	-	-	-	-
股票股利	1,820,068	-	-	-	( 1,820,068 )	-	-	-	-
現金股利	-	-	-	-	( 780,029 )	-	-	-	( 780,029 )
董監酬勞	-	-	-	-	( 21,600 )	-	-	-	( 21,600 )
員工紅利	-	-	-	-	( 524 )	-	-	-	( 524 )
庫藏股票註銷	( 103,670 )	( 192,983 )	-	-	-	296,653	-	-	-
出售庫藏股	-	42,229	-	-	-	1,504,168	-	-	1,546,397
子公司庫藏股票出售	-	46,959	-	-	( 2,267 )	1,518,368	-	-	1,563,060
轉換公司債轉換為股本	2,156,127	2,428,765	-	-	-	-	-	-	4,584,892
長期股權投資淨值變動影響數	-	632,336	383	893	( 1,276 )	31,722	4,603	-	668,661
少數股權增加數	-	-	-	-	-	-	-	2,409,568	2,409,568
九十三年度純益	-	-	-	-	6,371,590	-	-	-	6,371,590
九十三年十二月三十一日餘額	\$ 29,729,121	\$ 7,326,126	\$ 665,506	\$ 28,350	\$ 6,463,139	(\$ 62,954)	(\$ 28,607)	\$ 2,409,568	\$ 46,530,249



# SHIN KONG FINANCIAL HOLDING CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY

YEARS ENDED DECEMBER 31, 2004 AND 2003

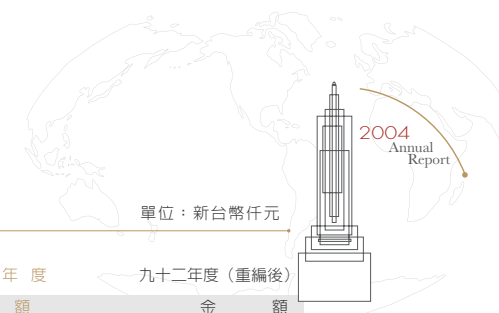


(in NT\$ Thousands)

	Common Stock	Capital Surplus	Legal Reserve	Special Reserve	Earnings (Accumulated Deficit)	Long-Term Equity Investments	Treasury Stock	Minority Interest - Preferred Stockholders	Total
BALANCE, DECEMBER 31, 2002 (Restated)	\$ 26,355,196	\$ 15,941,018	\$ 86,020	\$ 20,798	(\$ 13,902,819)	(\$ 106,935)	(\$ 4,578,885)	\$ -	\$ 23,814,393
Offset of accumulated deficit	-	( 14,084,667 )	-	-	14,084,667	-	-	-	-
Cancellation of treasury stock	( 498,600 )	( 692,870 )	-	-	-	-	1,191,470	-	-
Repurchased shares from dissenting stockholders	-	-	-	-	-	-	( 2,959 )	-	( 2,959 )
Sale of treasury stock held by subsidiaries	-	-	-	-	( 1,167 )	-	40,904	-	39,737
Effect of changes in ownership interests in equity-method investments	-	3,205,339	54,554	6,659	( 181,848 )	12,259	( 2,929 )	-	3,094,034
Consolidated net income in 2003	-	-	-	-	3,243,029	-	-	-	3,243,029
BALANCE, DECEMBER 31, 2003 (Restated)	25,856,596	4,368,820	140,574	27,457	3,241,862	( 94,676 )	( 3,352,399 )	-	30,188,234
Appropriation of 2003 consolidated net income									
Legal reserve	-	-	524,549	-	( 524,549 )	-	-	-	-
Stock dividend	1,820,068	-	-	-	( 1,820,068 )	-	-	-	-
Cash dividend	-	-	-	-	( 780,029 )	-	-	-	( 780,029 )
Remuneration to directors and supervisors	-	-	-	-	( 21,600 )	-	-	-	( 21,600 )
Employee bonus	-	-	-	-	( 524 )	-	-	-	( 524 )
Cancellation of treasury stock	( 103,670 )	( 192,983 )	-	-	-	-	296,653	-	-
Sale of treasury stock	-	42,229	-	-	-	-	1,504,168	-	1,546,397
Sale of treasury stock held by subsidiaries	-	46,959	-	-	( 2,267 )	-	1,518,368	-	1,563,060
Common stock issued for convertible bonds	2,156,127	2,428,765	-	-	-	-	-	-	4,584,892
Effect of changes in ownership interests in equity-method investments	-	632,336	383	893	( 1,276 )	31,722	4,603	-	668,661
Increase in minority interest	-	-	-	-	-	-	-	2,409,568	2,409,568
Consolidated net income in 2004	-	-	-	-	6,371,590	-	-	-	6,371,590
BALANCE, DECEMBER 31, 2004	\$ 29,729,121	\$ 7,326,126	\$ 665,506	\$ 28,350	\$ 6,463,139	(\$ 62,954)	(\$ 28,607)	\$ 2,409,568	\$ 46,530,249

# 新光金融控股股份有限公司及子公司 合併現金流量表

民國九十三年及九十二年一月一日至十二月三十一日

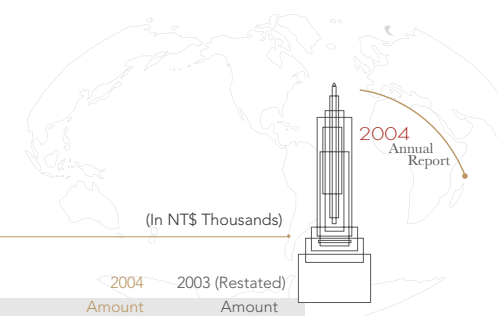


	九 十 三 年 度		九 十 二 年 度 (重 編 後)			九 十 三 年 度		九 十 二 年 度 (重 編 後)	
	金 額	金 額	金 額	金 額		金 額	金 額	金 額	金 額
營業活動之現金流量					出售因非交易目的而持有之短期投資價款	\$ 46,594,930		\$ 3,661,533	
本期未計少數股權前純益	\$ 6,481,158	\$ 3,243,029			放款增加	( 115,916,286)		( 110,351,065)	
備抵呆帳(沖回)提列	( 220,892)	1,423,117			放款收回	120,766,294		111,707,513	
折舊	852,847	882,798			其他投資增加數	-		( 34,295)	
遞延費用攤銷	129,592	107,846			長期股權投資淨(增加)減少	( 5,208,383)		6,374,213	
處分因非交易目的之短期投資利益	( 94,976)	( 38,991)			長期債券投資淨增加	( 136,378,052)		( 105,949,704)	
備抵短期投資跌價損失提列(轉回利益)	84,642	( 3,406,087)			不動產投資增加	( 2,069,391)		( 1,949,732)	
長期債券投資溢價攤銷	805,972	719,401			出售不動產價款	1,378,332		236,122	
違約損失準備提列	3,683	3,467			購置固定資產	( 426,645)		( 267,812)	
買賣損失準備(高估轉回)提列	( 16,757)	16,757			出售固定資產價款	9,956		18,138	
壞帳損失準備提列	478,824	518,876			存出保證金增加	( 1,439,294)		( 600,403)	
提存及收回各項營業準備淨額	110,985,267	87,513,434			催收款減少	967,537		203,200	
攤銷出售不良債權損失	-	3,006,736			遞延費用增加	( 104,923)		( 152,757)	
依權益法認列之投資利益淨額	( 87,404)	( 71,184)			出售不良債權價款	-		5,000	
處分長期股權投資利益淨額	( 1,359,984)	1,937,128			受限制資產減少	-		50,000	
處分長期債券投資利益淨額	( 3,177,046)	( 4,790,598)			投資活動之淨現金流出	( 158,732,195)		( 102,260,763)	
長期投資轉列短期投資已實現跌價損失	415,849	-			融資活動之現金流量				
長期股權投資跌價損失	29,221	-			存款及匯款增加	10,041,071		9,064,476	
取得被投資公司現金股利	31,282	1,836			短期借款增加(減少)	1,800,000		( 1,280,000)	
處分固定資產損失淨額	12,023	12,564			應付公司債增加	8,298,420		10,000,000	
出售不動產投資損失淨額	18,809	103,903			附買回債券負債(減少)增加	( 4,450,493)		4,450,493	
遞延所得稅利益	( 20,798)	( 674,125)			存入保證金(減少)增加	( 47,654)		24,687	
退休金未提撥數	20,818	14,752			員工認購庫藏股	3,117,383		36,808	
營業資產及負債之淨變動					買回庫藏股票	( 169)		( 2,959)	
應收款項	( 11,459,536)	( 20,962)			發放現金股利	( 780,029)		( 109,778)	
附買回債券投資	484,778	( 857,980)			發放董監酬勞及員工紅利	( 22,117)		( 10,857)	
其他金融資產-流動	( 206,855)	( 298,696)			少數股權-特別股	2,300,000		-	
其他流動資產	( 51,246)	( 571,820)			融資活動之淨現金流入	20,256,412		22,172,870	
受託買賣借項	( 317)	693			本期現金及約當現金(減少)增加數	( 38,244,341)		33,771,982	
附買回債券負債	( 669,290)	995,415			期初現金及約當現金餘額	80,726,846		46,954,864	
發行認購權證負債	192,000	-			期末現金及約當現金餘額	\$ 42,482,505		\$ 80,726,846	
發行認購權證再買回	( 159,994)	-			現金流量資訊之補充揭露				
代收承銷股款	49,100	-			利息支出	\$ 954,857		\$ 919,690	
應付費用	( 40,597)	358,873			所得稅支付	\$ 41,374		\$ 48,148	
應付保險給付	132,037	1,230			不影響現金流量之投資及融資活動				
保險同業往來	( 7,769)	93,538			可轉換公司債及應付利息補償金轉換股本	\$ 4,584,892		\$ -	
其他應付款	240,964	( 1,471,810)			註銷庫藏股	\$ 296,653		\$ 1,191,470	
預收款項	164,011	386,269			長期股權投資轉列短期投資	\$ 15,157,132		\$ 202,482	
應計退休金負債	( 371,856)	( 379,434)			長期債券投資轉列短期投資	\$ 730,339		\$ -	
遞延所得稅負債-流動	( 102,191)	383,794			出租資產轉列固定資產	\$ 56,797		\$ -	
遞延所得稅資產-流動	( 249,992)	( 457)			固定資產轉列出租資產及閒置資產	\$ 449,614		\$ 76,285	
遞延所得稅資產-非流動	699,712	9,234			承受擔保品轉列固定資產	\$ 121,450		\$ -	
因交易目的而持有之短期投資(含營業證券)	( 3,786,107)	24,686,078			長期債券投資存入存出信託資金準備	\$ 50,024		\$ -	
其他負債	2,460	21,251							
營業活動之淨現金流入	100,231,442	113,859,875							
投資活動之現金流量									
存放央行及同業增加	( 12,133,364)	( 1,179,267)							
因非交易目的而持有之短期投資增加	( 54,772,906)	( 4,031,447)							

# SHIN KONG FINANCIAL HOLDING CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS

YEARS ENDED DECEMBER 31, 2004 AND 2003



	2004	2003 (Restated)		2004	2003 (Restated)
	Amount	Amount		Amount	Amount
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Consolidated net (loss) income before minority interest income	\$ 6,481,158	\$ 3,243,029	Decrease (increase) in due from the Central Bank and other banks	(\$ 12,133,364)	(\$ 1,179,267)
Provision for (reversal of) doubtful accounts	(220,892)	1,423,117	Increase in short-term investments, nontrading	(54,772,906)	(4,031,447)
Depreciation	852,847	882,798	Proceeds from sale of short-term investment, nontrading	46,594,930	3,661,533
Amortization of deferred expenses	129,592	107,846	Increase in loans	(115,916,286)	(110,351,065)
Gain on sale of short-term investments, nontrading	(94,976)	(38,991)	Recovery of loans	120,766,294	111,707,513
Provision (reversal of allowance) for decline in market value of short-term investments	84,642	(3,406,087)	Increase in other investments	-	(34,295)
Provision for devaluation of investments - real estate	-	-	(Increase) decrease in long-term equity investments	(5,208,383)	6,374,213
Amortization of premium on long-term investments - bonds	805,972	719,401	Increase in long-term investments - bonds	(136,378,052)	(105,949,704)
Provision of reserve for default losses	3,683	3,467	Increase in investments in real estate	(2,069,391)	(1,949,732)
(Reversal) provision of reserve for trading losses	(16,757)	16,757	Proceeds from disposal of real estate	1,378,332	236,122
Provision of bad-debt loss reserve	478,824	518,876	Acquisition of property and equipment	(426,645)	(267,812)
Provision and recovery of various insurance reserves, net	110,985,267	87,513,434	Proceeds from disposal of property and equipment	9,956	18,138
Amortization of loss on disposal of nonperforming loans	-	3,006,736	Decrease (increase) in guarantee deposits paid	(1,439,294)	(600,403)
Investment income recognized under the equity method	(87,404)	(71,184)	(Increase) decrease in nonperforming loans	967,537	203,200
(Gain) loss on disposal of long-term equity investments, net	(1,359,984)	1,937,128	Increase in deferred expenses	(104,923)	(152,757)
Gain on disposal of long-term investments - bonds, net	(3,177,046)	(4,790,598)	Proceeds from disposal of nonperforming loans	-	5,000
Realized loss from transferring long-term investments to short-term investments	415,849	-	Decrease in restricted assets	-	50,000
Loss on valuation of long-term equity investments, net	29,221	-	Net cash used in investing activities	(158,732,195)	(102,260,763)
Cash dividends received from subsidiaries	31,282	1,836	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Loss on disposal of property and equipment, net	12,023	12,564	Decrease (increase) in deposits and remittances	10,041,071	9,064,476
Loss on sale of real estate, net	18,809	103,903	Increase (decrease) in short-term loans	1,800,000	(1,280,000)
Deferred income tax (expense) benefit	(20,798)	(674,125)	Increase in bonds payable	8,298,420	10,000,000
Unappropriated pension	20,818	14,752	(Decrease) increase in notes issued under repurchase agreement	(4,450,493)	4,450,493
Net changes in operating assets and liabilities			(Decrease) increase in guarantee deposits received	(47,654)	24,687
Accounts receivable	(11,459,536)	(20,962)	Proceeds from sale of treasury stock to employees	3,117,383	36,808
Bonds purchased under resell agreements	484,778	(857,980)	Purchase of treasury stock	(169)	(2,959)
Other current financial assets	(206,855)	(298,696)	Cash dividends paid	(780,029)	(109,778)
Other current assets	(51,246)	(571,820)	Remuneration paid to directors and supervisors and employee bonus	(22,117)	(10,857)
Other assets	-	-	Increase in minority interest	2,300,000	-
Security brokerage account, debit	(317)	693	Net cash provided by (used in) financing activities	20,256,412	22,172,870
Notes issued under repurchase agreement	(669,290)	995,415	<b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>		
Warrants payable	192,000	-		(38,244,341)	33,771,982
Repurchase of warrants	(159,994)	-	<b>CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD/YEAR</b>		
Capital held for others	49,100	-		80,726,846	46,954,864
Accrued expenses	(40,597)	358,873	<b>CASH AND CASH EQUIVALENTS, END OF PERIOD/YEAR</b>		
Life insurance proceeds payable	132,037	1,230		\$ 42,482,505	\$ 80,726,846
Payables to other insurers	(7,769)	93,538	<b>SUPPLEMENTARY DISCLOSURE OF CASH FLOW INFORMATION</b>		
Other payables	240,964	(1,471,810)	<b>Cash paid during the period/year</b>		
Advance receipts	164,011	386,269	Interest	\$ 954,857	\$ 919,690
Accrued pension liabilities	(371,856)	(379,434)	Income tax	\$ 41,374	\$ 48,148
Deferred income tax liabilities, current	(102,191)	383,794	<b>NONCASH INVESTING AND FINANCING ACTIVITIES</b>		
Deferred income tax assets, current	(249,992)	(457)	Transfer of convertible bonds and accrued interest to capital stock	\$ 4,584,892	\$ -
Deferred income tax assets, noncurrent	699,712	9,234	Cancellation of treasury stock	\$ 296,653	\$ 1,191,470
Short-term investment, trading purposes (including operating securities)	(3,786,107)	24,686,078	Transfer of long-term equity investments to short-term investments	\$ 15,157,132	\$ 202,482
Other liabilities	2,460	21,251	Transfer of long-term bond investments to short-term investments	\$ 730,339	\$ -
Net cash provided by operating activities	100,231,442	113,859,875	Reclassification of leased out assets as property and equipment	\$ 56,797	\$ -
			Reclassification of property and equipment as leased out assets and unused assets	\$ 449,614	\$ 76,285
			Reclassification of collaterals assumed as property and equipment	\$ 121,450	\$ -
			Reclassification of long-term bond investments as due from the Central Bank	\$ 50,024	\$ -

# 新光人壽保險股份有限公司 資產負債表

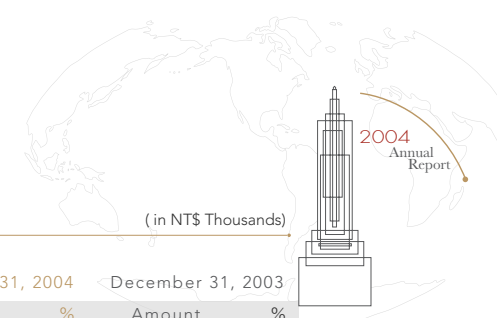
民國九十三年及九十二年十二月三十一日



資產	九十二年十二月三十一日		九十三年十二月三十一日		負債及股東權益	九十二年十二月三十一日		九十三年十二月三十一日	
	金額	%	金額	%		金額	%	金額	%
<b>流動資產</b>					<b>流動負債</b>				
現金及約當現金	\$ 39,451,895	5	\$ 75,916,357	11	附買回票券負債	\$ -	-	\$ 4,450,493	1
短期投資	93,020,557	11	69,742,831	10	應付款項				
應收款項	28,852,573	3	17,319,778	2	應付費用	2,878,885	-	2,853,724	-
其他流動資產	1,034,109	-	778,833	-	應付保險給付	435,353	-	303,316	-
流動資產合計	162,359,134	19	163,757,799	23	保險同業往來	173,687	-	181,456	-
					其他應付款	3,395,746	1	4,176,773	1
<b>放款</b>					預收款項	2,416,974	-	2,223,622	-
壽險貸款	98,725,557	12	96,113,249	14	流動負債合計	9,300,645	1	14,189,384	2
短期擔保放款(淨額)	1,138,464	-	3,060,914	-					
中期擔保放款(淨額)	11,480,995	1	12,844,394	2	<b>長期負債</b>				
長期放款擔保(淨額)	58,148,800	7	64,429,420	9	增值稅準備	5,181,003	1	5,198,544	-
放款合計	169,493,816	20	176,447,977	25					
					<b>其他負債</b>				
<b>基金及長期投資</b>					營業及負債準備				
長期投資					未滿期保費準備	5,356,704	1	5,344,612	1
長期股權投資					壽險責任準備	753,328,574	90	642,738,997	91
採權益法之長期投資	755,769	-	718,842	-	壽險特別準備	7,517,710	1	7,151,148	1
採成本法之長期投資	9,537,185	1	18,808,584	3	賠款準備	355,522	-	338,486	-
長期債券投資	391,067,082	47	251,843,107	35	存入保證金	577,172	-	624,394	-
不動產投資(淨額)	72,456,704	9	72,086,431	10	投資型商品負債	4,958,158	-	1,055,527	-
其他長期投資	30,474	-	34,295	-	其他負債合計	772,093,840	92	657,253,164	93
長期投資合計	473,847,214	57	343,491,259	48					
					<b>負債合計</b>	786,575,488	94	676,641,092	95
<b>固定資產</b>					<b>股東權益</b>				
成本					普通股股本	21,208,802	2	21,312,472	3
土地	5,326,602	1	5,482,240	1	特別股股本	15,000,000	2	8,000,000	1
房屋及建築	6,666,345	1	6,999,769	1	資本公積				
交通及運輸設備	77,378	-	76,812	-	資產重估增值	4,541,730	1	852,140	-
其他設備	1,456,971	-	1,403,677	-	其他資本公積	46,959	-	-	-
重估增值	2,359,017	-	2,418,723	-	保留盈餘				
成本及重估增值合計	15,886,313	2	16,381,221	2	法定公積	435,927	-	-	-
減：累計折舊	( 2,211,642)	-	( 2,100,980)	-	未分配盈餘	6,577,137	1	4,359,268	1
未完工程	56,195	-	56,195	-	股東權益其他調整項目				
固定資產淨額	13,730,866	2	14,336,436	2	未認為退休金成本之淨損失	-	-	( 629,183)	-
					庫藏股票	-	-	( 1,815,021)	-
<b>其他資產</b>					股東權益合計	47,810,555	6	32,079,676	5
什項資產	9,996,855	1	9,631,770	2					
投資型商品資產	4,958,158	1	1,055,527	-	<b>負債及股東權益總計</b>	\$ 834,386,043	100	\$ 708,720,768	100
其他資產合計	14,955,013	2	10,687,297	2					
資產總計	\$ 834,386,043	100	\$ 708,720,768	100					

# Shin Kong Life Insurance Co., Ltd. Balance Sheet

December 31, 2004 and 2003



(in NT\$ Thousands)

	December 31, 2004		December 31, 2003			December 31, 2004		December 31, 2003	
	Amount	%	Amount	%		Amount	%	Amount	%
<b>Assets</b>					<b>Liabilities and shareholders' equity</b>				
<b>Current Assets</b>					<b>Current Liabilities</b>				
Cash and cash equivalents	\$ 39,451,895	5	\$ 75,916,357	11	Notes issued under repurchase agreement	\$ -	-	\$ 4,450,493	1
Short-term investments	93,020,557	11	69,742,831	10	Payables				
Accounts receivable	28,852,573	3	17,319,778	2	Accrued expenses	2,878,885	-	2,853,724	-
Other current assets	1,034,109	-	778,833	-	Life insurance proceeds payable	435,353	-	303,316	-
Total current assets	162,359,134	19	163,757,799	23	Payables to other insurers	173,687	-	181,456	-
					Other payables	3,395,746	1	4,176,773	1
<b>Loans</b>					Advance receipts	2,416,974	-	2,223,622	-
Policy loans	98,725,557	12	96,113,249	14	Total current liabilities	9,300,645	1	14,189,384	2
Short-term secured loans, net	1,138,464	-	3,060,914	-					
Medium-term secured loans, net	11,480,995	1	12,844,394	2	<b>Long-term Liabilities</b>				
Long-term secured loans, net	58,148,800	7	64,429,420	9	Reserve for land value increment tax	5,181,003	1	5,198,544	-
Total loans	169,493,816	20	176,447,977	25					
					<b>Other Liabilities</b>				
<b>Funds and long-term investments</b>					Reserve for Operations and Liabilities				
Long-term equity investments					Reserve for unearned premiums	5,356,704	1	5,344,612	1
Long-term investments under equity method	755,769	-	718,842	-	Reserve for life insurance liability	753,328,574	90	642,738,997	91
Long-term investments under cost method	9,537,185	1	18,808,584	3	Special reserve for life insurance	7,517,710	1	7,151,148	1
Long-term investments in bonds	391,067,082	47	251,843,107	35	Reserve for indemnity payments	355,522	-	338,486	-
Real estate investments, net	72,456,704	9	72,086,431	10	Guarantee deposits received	577,172	-	624,394	-
Other long-term investments	30,474	-	34,295	-	Separate account	4,958,158	-	1,055,527	-
Total long-term investments	473,847,214	57	343,491,259	48	Total other liabilities	772,093,840	92	657,253,164	93
<b>Fixed assets</b>					<b>Total liabilities</b>	786,575,488	94	676,641,092	95
Costs					<b>Shareholders' Equity</b>				
Land	5,326,602	1	5,482,240	1	Common stock	21,208,802	2	21,312,472	3
Buildings and structures	6,666,345	1	6,999,769	1	Preferred stock	15,000,000	2	8,000,000	1
Transportation and communication equipment	77,378	-	76,812	-	Capital Surplus				
Other equipment	1,456,971	-	1,403,677	-	Asset revaluation increment	4,541,730	1	852,140	-
Revaluation increment	2,359,017	-	2,418,723	-	Other capital surpluses	46,959	-	-	-
Total costs and revaluation increment	15,886,313	2	16,381,221	2	Retained earnings				
Less accumulated depreciation	( 2,211,642 )	-	( 2,100,980 )	-	Legal reserve	435,927	-	-	-
Construction in progress	56,195	-	56,195	-	Accumulated earnings	6,577,137	1	4,359,268	1
Fixed assets, net	13,730,866	2	14,336,436	2	Net loss not recognized as pension cost	-	-	( 629,183 )	-
					Treasury stock	-	-	( 1,815,021 )	-
<b>Other Assets</b>					Total shareholders' equity	47,810,555	6	32,079,676	5
Miscellaneous assets	9,996,855	1	9,631,770	2					
Separate account	4,958,158	1	1,055,527	-	<b>Total liabilities and shareholders' equity</b>	\$ 834,386,043	100	\$ 708,720,768	100
Total other assets	14,955,013	2	10,687,297	2					
<b>Total assets</b>	<b>\$ 834,386,043</b>	<b>100</b>	<b>\$ 708,720,768</b>	<b>100</b>					

# 新光人壽保險股份有限公司 損益表

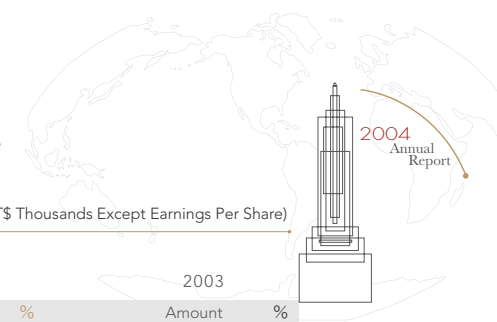
民國九十三年及九十二年一月一日至十二月三十一日

單位：新台幣仟元，惟每股盈餘為元

# Shin Kong Life Insurance Co., Ltd. Statements of Operations

Years Ended December 31, 2004 and 2003

(in NT\$ Thousands Except Earnings Per Share)



	九 十 三 年 度		九 十 二 年 度		2004		2003	
	金 額	%	金 額	%	Amount	%	Amount	%
<b>營業收入</b>					<b>Operating Income</b>			
利息收入	\$ 25,945,227	11	\$ 19,903,362	9	\$ 25,945,227	11	\$ 19,903,362	9
保費收入	146,669,052	62	131,300,064	62	146,669,052	62	131,300,064	62
再保佣金收入	1,940,404	1	1,852,342	1	1,940,404	1	1,852,342	1
攤回再保賠款與給付	1,478,630	1	1,423,847	1	1,478,630	1	1,423,847	1
收回保費準備	38,287,176	16	38,901,453	19	38,287,176	16	38,901,453	19
收回特別準備	179,685	-	318,593	-	179,685	-	318,593	-
收回賠款準備	472,214	-	545,136	-	472,214	-	545,136	-
手續費收入	4,427,136	2	82,178	-	4,427,136	2	82,178	-
投資型保險商品收益	4,919,677	2	2,082,755	1	4,919,677	2	2,082,755	1
證券交易利益 (淨額)	7,486,077	3	10,477,023	5	7,486,077	3	10,477,023	5
長期股權投資收益 (淨額)	1,682,531	1	-	-	1,682,531	1	-	-
不動產投資利益	3,209,873	1	3,597,493	2	3,209,873	1	3,597,493	2
合 計	236,697,682	100	210,484,246	100	236,697,682	100	210,484,246	100
<b>營業成本</b>					<b>Operating Costs</b>			
利息費用	2,076,809	1	772,110	-	2,076,809	1	772,110	-
再保費支出	3,727,123	2	3,734,930	2	3,727,123	2	3,734,930	2
承保及給付費用支出	103,240	-	81,589	-	103,240	-	81,589	-
承保及再保佣金支出	6,584,989	3	7,209,270	3	6,584,989	3	7,209,270	3
保險賠款與給付	51,564,006	22	50,139,195	24	51,564,006	22	50,139,195	24
提存保費準備	148,888,845	63	125,745,472	60	148,888,845	63	125,745,472	60
提存特別準備	546,246	-	900,317	1	546,246	-	900,317	1
安定基金支出	150,707	-	131,072	-	150,707	-	131,072	-
提存賠款準備	489,249	-	632,828	-	489,249	-	632,828	-
手續費支出	19,739	-	239,706	-	19,739	-	239,706	-
投資型保險商品費用	4,919,677	2	2,082,755	1	4,919,677	2	2,082,755	1
長期股權投資損失 (淨額)	-	-	1,077,209	1	-	-	1,077,209	1
不動產投資損失	324,495	-	78,589	-	324,495	-	78,589	-
合 計	219,395,125	93	192,825,042	92	219,395,125	93	192,825,042	92
營業毛利	17,302,557	7	17,659,204	8	17,302,557	7	17,659,204	8
營業費用	12,688,948	5	14,165,986	7	12,688,948	5	14,165,986	7
營業利益	4,613,609	2	3,493,218	1	4,613,609	2	3,493,218	1
<b>營業外收入及利益</b>					<b>Non-operating Revenue and Earnings</b>			
兌換利得 (淨額)	-	-	1,785,587	1	-	-	1,785,587	1
雜項收入					Other Income			
收回呆帳及過期帳	1,841,803	1	39,006	-	1,841,803	1	39,006	-
什項收入	691,300	-	162,370	-	691,300	-	162,370	-
合 計	2,533,103	1	1,986,963	1	2,533,103	1	1,986,963	1
<b>營業外費用及損失</b>					<b>Non-operating Expenses</b>			
兌換損失 (淨額)	349,461	-	-	-	349,461	-	-	-
什項費用	37,845	-	16,914	-	37,845	-	16,914	-
合 計	387,306	-	16,914	-	387,306	-	16,914	-
繼續營業部門稅前淨益	6,759,406	3	5,463,267	2	6,759,406	3	5,463,267	2
所得稅費用	220,770	-	409,962	-	220,770	-	409,962	-
本期純益	\$ 6,538,636	3	\$ 5,053,305	2	\$ 6,538,636	3	\$ 5,053,305	2
<b>每股盈餘</b>					<b>Earnings Per Share</b>			
基本每股純益	稅 前	稅 後	稅 前	稅 後	Before Tax	After Tax	Before Tax	After Tax
	\$ 3.05	\$ 2.94	\$ 2.56	\$ 2.37	\$ 3.05	\$ 2.94	\$ 2.56	\$ 2.37

# 臺灣新光商業銀行股份有限公司 資產負債表

民國九十三年及九十二年十二月三十一日



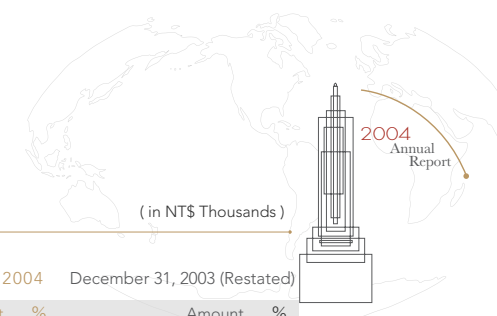
資產	九十三年十二月三十一日		九十二年十二月三十一日 (重編後)		負債及股東權益	九十三年十二月三十一日		九十二年十二月三十一日 (重編後)	
	金額	%	金額	%		金額	%	金額	%
現金及約當現金	\$ 1,044,300	1	\$ 1,631,637	2	負債				
存放央行及銀行同業	16,764,293	19	4,580,905	7	應付款項	\$ 620,628	1	\$ 725,098	1
買入票券及證券－淨額	8,554,111	10	4,093,216	6	預收款項	32,595	-	61,210	-
應收款項－淨額	667,184	1	727,568	1	存款及匯款	74,683,686	87	64,642,615	93
預付款項	8,369	-	10,104	-	其他負債	429,932	-	385,649	1
買匯、貼現及放款－淨額 七及十九)	53,739,463	62	51,679,363	75	負債合計	75,766,841	88	65,814,572	95
長期投資					股東權益				
採權益法之長期投資	8,817	-	9,731	-	股本	10,659,250	12	3,659,250	5
採成本法之長期投資	129,414	-	160,244	-	資本公積				
長期債券投資	1,188,624	2	2,114,262	3	股本溢價	1,708,445	2	1,708,445	3
長期投資合計	1,326,855	2	2,284,237	3	收入公積	4,810	-	4,810	-
固定資產					資產重估增值	8,177	-	8,177	-
成本					庫藏股票交易	3,154	-	-	-
土地	798,344	1	1,063,393	2	五)				
房屋及建築	825,705	1	934,434	1	保留盈餘				
機械及設備	309,739	-	329,569	-	法定盈餘公積	140,957	-	140,574	-
交通及運輸設備	9,289	-	18,789	-	特別盈餘公積	28,350	-	27,457	-
雜項設備	391,829	1	389,897	1	待彌補虧損	( 1,977,359 )	( 2 )	( 2,003,629 )	( 3 )
成本合計	2,334,906	3	2,736,082	4	股東權益其他項目				
重估增值	142,651	-	142,651	-	長期股權投資未實現跌價損失	( 62,954 )	-	( 94,676 )	-
減：累計折舊	( 745,707 )	( 1 )	( 781,052 )	( 1 )	庫藏股票	-	-	( 4,603 )	-
	1,731,850	2	2,097,681	3	股東權益合計	10,512,830	12	3,445,805	5
未完工程及訂購機件	27,710	-	3,760	-					
固定資產淨額	1,759,560	2	2,101,441	3					
其他資產	2,415,536	3	2,151,906	3					
資產總計產總計	\$ 86,279,671	100	\$ 69,260,377	100	負債及股東權益總計	\$ 86,279,671	100	\$ 69,260,377	100

# Taiwan Shin Kong Commercial Bank Co., Ltd.

(Original Name: United-Credit Commercial Bank Co., Ltd.)

## Balance Sheet

Years Ended December 31, 2004 and 2003



(in NT\$ Thousands)

	December 31, 2004		December 31, 2003 (Restated)			December 31, 2004		December 31, 2003 (Restated)	
	Amount	%	Amount	%		Amount	%	Amount	%
<b>Assets</b>					<b>Liabilities and shareholders' equity</b>				
<b>Cash and cash equivalents</b>	\$ 1,044,300	1	\$ 1,631,637	2	<b>Liabilities</b>				
Due from Central Bank and placement to other banks	16,764,293	19	4,580,905	7	Payables	\$ 620,628	1	\$ 725,098	1
Marketable bills and securities, net	8,554,111	10	4,093,216	6	Advance receipts	32,595	-	61,210	-
Accounts receivable, net	667,184	1	727,568	1	Deposits and remittances	74,683,686	87	64,642,615	93
Prepaid expenses	8,369	-	10,104	-	Other liabilities	429,932	-	385,649	1
Exchange bills negotiated, discounted and loans, net	53,739,463	62	51,679,363	75	<b>Total liabilities</b>	<b>75,766,841</b>	<b>88</b>	<b>65,814,572</b>	<b>95</b>
<b>Long-term Investments</b>					<b>Shareholders' Equity</b>				
Long-term stock investments, equity method	8,817	-	9,731	-	Capital stock	10,659,250	12	3,659,250	5
Long-term stock investments, cost method	129,414	-	160,244	-	Capital Surplus				
Long-term debt investments	1,188,624	2	2,114,262	3	Share premium	1,708,445	2	1,708,445	3
<b>Total long-term investments</b>	<b>1,326,855</b>	<b>2</b>	<b>2,284,237</b>	<b>3</b>	Paid-in capital	4,810	-	4,810	-
<b>Fixed Assets</b>					Asset revaluation surplus	8,177	-	8,177	-
Cost					Treasury stock transactions	3,154	-	-	-
Land	798,344	1	1,063,393	2	Retained earnings				
Buildings	825,705	1	934,434	1	Legal reserve	140,957	-	140,574	-
Machinery and equipment	309,739	-	329,569	-	Special reserve	28,350	-	27,457	-
Transportation and communications equipment	9,289	-	18,789	-	Unredeemed loss	( 1,977,359 )	( 2 )	( 2,003,629 )	( 3 )
Miscellaneous equipment	391,829	1	389,897	1	Other shareholders' equity				
<b>Total cost</b>	<b>2,334,906</b>	<b>3</b>	<b>2,736,082</b>	<b>4</b>	Unrealized loss on market value decline of long-term equity investments	( 62,954 )	-	( 94,676 )	-
Revaluation appreciation	142,651	-	142,651	-	Treasury stock	-	-	( 4,603 )	-
Less: Accumulated depreciation	( 745,707 )	( 1 )	( 781,052 )	( 1 )	<b>Total shareholders' equity</b>	<b>10,512,830</b>	<b>12</b>	<b>3,445,805</b>	<b>5</b>
	<b>1,731,850</b>	<b>2</b>	<b>2,097,681</b>	<b>3</b>					
Prepayments for equipment	27,710	-	3,760	-					
<b>Fixed assets, net</b>	<b>1,759,560</b>	<b>2</b>	<b>2,101,441</b>	<b>3</b>					
<b>Other assets</b>	<b>2,415,536</b>	<b>3</b>	<b>2,151,906</b>	<b>3</b>					
<b>Total assets</b>	<b>\$ 86,279,671</b>	<b>100</b>	<b>\$ 69,260,377</b>	<b>100</b>	<b>Total liabilities and shareholders' equity</b>	<b>\$ 86,279,671</b>	<b>100</b>	<b>\$ 69,260,377</b>	<b>100</b>



臺灣新光商業銀行股份有限公司  
損益表

民國九十三年及九十二年一月一日至十二月三十一日

單位：新台幣仟元，惟每股盈餘為元

Taiwan Shin Kong Commercial Bank Co., Ltd.

(Original Name: United-Credit Commercial Bank Co., Ltd.)

Statements of Operations

Years Ended December 31, 2004 and 2003

(in NT\$ Thousands Except Earnings Per Share)



	九 十 三 年 度		九 十 二 年 度 (重 編 後)		2004		2003 (Restated)	
	金 額	%	金 額	%	Amount	%	Amount	%
<b>營業收入</b>					<b>Operating Income</b>			
利息收入	\$ 2,133,337	91	\$ 2,178,675	89	\$ 2,133,337	91	\$ 2,178,675	89
手續費收入	153,924	6	129,443	5	153,924	6	129,443	5
買賣票券淨益	66,805	3	130,889	6	66,805	3	130,889	6
長期股權投資收益	-	-	5,442	-	-	-	5,442	-
兌換盈益	1,322	-	5,985	-	1,322	-	5,985	-
營業收入合計	2,355,388	100	2,450,434	100	2,355,388	100	2,450,434	100
<b>營業成本及費用</b>					<b>Operating costs and expenses</b>			
利息費用	754,500	32	765,579	31	754,500	32	765,579	31
手續費用	7,168	-	5,647	-	7,168	-	5,647	-
長期股權投資損失	25,253	1	-	-	25,253	1	-	-
各項提存	478,824	21	404,820	16	478,824	21	404,820	16
出售不良債權損失	-	-	3,006,736	123	-	-	3,006,736	123
業務及管理費用	1,095,420	46	938,117	38	1,095,420	46	938,117	38
營業成本及費用合計	2,361,165	100	5,120,899	209	2,361,165	100	5,120,899	209
營業損失	( 5,777 )	-	( 2,670,465 )	( 109 )	( 5,777 )	-	( 2,670,465 )	( 109 )
營業外收入及利益	72,222	3	66,749	3	72,222	3	66,749	3
營業外費用及損失	( 58,546 )	( 3 )	( 66,204 )	( 3 )	( 58,546 )	( 3 )	( 66,204 )	( 3 )
稅前利益 (虧損)	7,899	-	( 2,669,920 )	( 109 )	7,899	-	( 2,669,920 )	( 109 )
所得稅利益	19,647	1	666,291	27	19,647	1	666,291	27
稅後純益 (損)	\$ 27,546	1	( \$ 2,003,629 )	( 82 )	\$ 27,546	1	( \$ 2,003,629 )	( 82 )
<b>每股盈餘 (虧損)</b>					<b>Earnings (loss) per share</b>			
基本每股盈餘 (虧損)	稅 前	稅 後	稅 前	稅 後	Before Tax	After Tax	Before Tax	After Tax
	\$ 0.02	\$ 0.07	( \$ 7.31 )	( \$ 5.48 )	\$ 0.02	\$ 0.07	( \$ 7.31 )	( \$ 5.48 )

# 新壽綜合證券股份有限公司

## 資產負債表

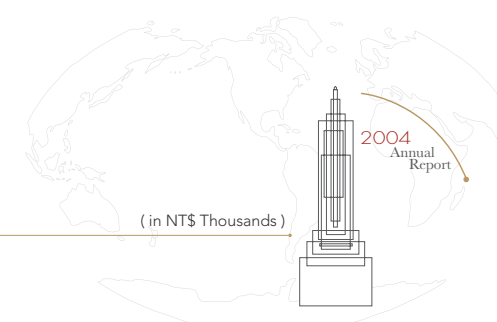
民國九十三年及九十二年十二月三十一日

單位：新台幣仟元

# Shin Kong Securities Co., Ltd.

## Balance Sheet

Years Ended December 31, 2004 and 2003



資產	九十三年十二月三十一日		九十二年十二月三十一日		Assets	December 31, 2004		December 31, 2003	
	金額	%	金額	%		Amount	%	Amount	%
流動資產合計	7,831,449	89	8,299,250	89	Current assets	7,831,449	89	8,299,250	89
長期投資合計	119,277	1	400,055	4	Long-term investments	119,277	1	400,055	4
固定資產淨額	540,168	6	356,881	4	Fixed assets	540,168	6	356,881	4
其他資產合計	366,949	4	294,942	3	Other assets	366,949	4	294,942	3
<b>資產總計</b>	<b>\$ 8,857,843</b>	<b>100</b>	<b>\$ 9,351,128</b>	<b>100</b>	<b>Total assets</b>	<b>\$ 8,857,843</b>	<b>100</b>	<b>\$ 9,351,128</b>	<b>100</b>
<b>負債及股東權益</b>					<b>Liabilities and Shareholders' Equity</b>				
<b>負債</b>					<b>Liabilities</b>				
流動負債合計	4,257,739	48	4,879,555	52	Current liabilities	4,257,739	48	4,879,555	52
其他負債合計	81,355	1	43,238	1	Other liabilities	81,355	1	43,238	1
負債合計	4,339,094	49	4,922,793	53	Total liabilities	4,339,094	49	4,922,793	53
<b>股東權益</b>					<b>Shareholders' equity</b>				
普通股股本	4,163,005	47	4,163,005	44	Common stock	4,163,005	47	4,163,005	44
資本公積					Capital Surplus				
處分資產利益	2,005	-	2,005	-	Gains from disposal of assets	2,005	-	2,005	-
保留盈餘					Retained earnings				
法定盈餘公積	26,332	-	-	-	Legal reserve	26,332	-	-	-
特別盈餘公積	52,665	1	-	-	Special reserve	52,665	1	-	-
未分配盈餘	274,742	3	263,325	3	Unappropriated retained earnings	274,742	3	263,325	3
股東權益合計	4,518,749	51	4,428,335	47	Total shareholders' equity	4,518,749	51	4,428,335	47
<b>負債及股東權益總計</b>	<b>\$ 8,857,843</b>	<b>100</b>	<b>\$ 9,351,128</b>	<b>100</b>		<b>\$ 8,857,843</b>	<b>100</b>	<b>\$ 9,351,128</b>	<b>100</b>

# 新壽綜合證券股份有限公司 損益表

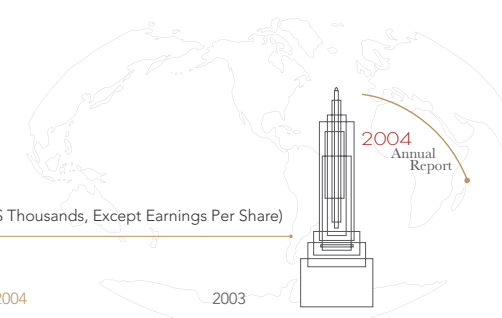
民國九十三年及九十二年一月一日至十二月三十一日

單位：新台幣仟元

# Shin Kong Securities Co., Ltd. Statements of Income

January 1 to December 31, 2004 and 2003

(in NT\$ Thousands, Except Earnings Per Share)



	九 十 三 年 度		九 十 二 年 度		2004		2003	
	金 額	%	金 額	%	Amount	%	Amount	%
<b>收入</b>					<b>Income</b>			
經紀手續費收入	\$ 122,315	24	\$ 117,404	18	\$ 122,315	24	\$ 117,404	18
承銷業務收入	6,900	1	5,476	1	6,900	1	5,476	1
出售證券利益－自營	124,987	25	235,149	35	124,987	25	235,149	35
出售證券利益－承銷	2,033	1	22,074	3	2,033	1	22,074	3
出售證券利益－避險	433	-	-	-	433	-	-	-
股務代理收入	10,140	2	1,579	-	10,140	2	1,579	-
利息收入	54,510	11	51,978	8	54,510	11	51,978	8
股利收入	66,845	13	44,876	7	66,845	13	44,876	7
認購權證發行利益	52,068	14	-	-	52,068	14	-	-
期貨佣金收入	1,255	-	988	-	1,255	-	988	-
期貨契約利益	-	-	1,739	-	-	-	1,739	-
選擇權交易利益	152	-	-	-	152	-	-	-
營業證券市價回升利益	-	-	142,163	21	-	-	142,163	21
買賣損失準備回沖利益	16,757	3	-	-	16,757	3	-	-
其他營業收入－其他	286	-	143	-	286	-	143	-
營業外收入及利益	29,941	6	44,727	7	29,941	6	44,727	7
合計	488,622	100	668,296	100	488,622	100	668,296	100
<b>費用</b>					<b>Expenses:</b>			
經紀經手費支出	\$ 8,553	2	\$ 8,049	1	\$ 8,553	2	\$ 8,049	1
自營經手費支出	1,277	-	2,071	-	1,277	-	2,071	-
利息支出	36,058	7	36,590	6	36,058	7	36,590	6
營業證券跌價損失－自營	41,357	8	-	-	41,357	8	-	-
營業證券跌價損失－承銷	28,766	6	-	-	28,766	6	-	-
發行認購權證費用	436	-	-	-	436	-	-	-
認購權證發行損失	49,801	14	-	-	49,801	14	-	-
期貨契約損失	602	-	-	-	602	-	-	-
營業費用	203,720	40	228,627	34	203,720	40	228,627	34
營業外支出及損失	4,709	1	15,397	2	4,709	1	15,397	2
合計	375,279	78	290,734	43	375,279	78	290,734	43
稅前利益	113,343	22	377,562	57	113,343	22	377,562	57
所得稅費用	(22,929)	(4)	(4,793)	(1)	(22,929)	(4)	(4,793)	(1)
本期淨利	\$ 90,414	18	\$ 372,769	56	\$ 90,414	18	\$ 372,769	56

# 新昕證券投資信託股份有限公司 資產負債表

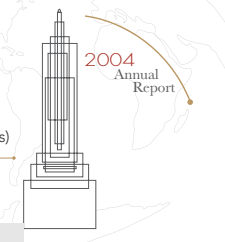
民國九十三年十二月三十一日

單位：新台幣元

# New Light Asset Management Co., Ltd. Balance Sheet

December 31, 2004

(in NT Dollars)



資產	金額	%	Assets	Amount	%
<b>流動資產</b>			<b>Current Assets</b>		
現金及約當現金	\$ 289,036,966	93	Cash and cash equivalents	\$ 289,036,966	93
應收帳款淨額	7,772,829	2	Receivables, net	7,772,829	2
其他金融資產－流動	39,472	-	Other financial assets, current	39,472	-
預付款項	447,811	-	Prepayments	447,811	-
流動資產合計	297,297,078	95	Total current assets	297,297,078	95
<b>固定資產</b>			<b>Fixed Assets</b>		
成本			Fixed Asset Costs		
運輸設備	1,934,346	-	Transportation equipment	1,934,346	-
辦公設備	6,094,140	2	Furniture and fixtures	6,094,140	2
租賃改良	1,990,000	1	Leasehold improvements	1,990,000	1
成本合計	10,018,486	3	Total costs	10,018,486	3
減：累計折舊	( 867,337 )	-	Less accumulated depreciation	( 867,337 )	-
固定資產淨額	9,151,149	3	Fixed assets, net	9,151,149	3
<b>無形資產</b>			<b>Intangible Assets</b>		
遞延退休金成本	106,370	-	Deferred pension costs	106,370	-
<b>其他資產</b>			<b>Other Assets</b>		
存出保證金	1,625,340	1	Refundable deposits	1,625,340	1
遞延費用	3,236,800	1	Deferred charges	3,236,800	1
遞延所得稅資產－非流動	124,997	-	Deferred tax assets, non-current	124,997	-
其他資產合計	4,987,137	2	Other assets	4,987,137	2
<b>資產總計</b>	<b>\$ 311,541,734</b>	<b>100</b>	<b>Total</b>	<b>\$ 311,541,734</b>	<b>100</b>
<b>負債及股東權益</b>			<b>Liabilities and Shareholders' equity</b>		
<b>流動負債</b>			<b>Current liabilities</b>		
應付所得稅	\$ 869,633	-	Income tax payable	\$ 869,633	-
應付費用	4,401,977	2	Payable charges	4,401,977	2
其他流動負債	2,809,802	1	Other current liabilities	2,809,802	1
流動負債合計	8,081,412	3	Total	8,081,412	3
應計退休金負債	606,357	-	Accrued pension liability	606,357	-
負債合計	8,687,769	3	Total	8,687,769	3
<b>股東權益</b>			<b>Shareholders' equity</b>		
股本	300,000,000	96	Stock	300,000,000	96
保留盈餘	2,853,965	1	Retained earnings	2,853,965	1
股東權益合計	302,853,965	97	Total shareholders' equity	302,853,965	97
<b>負債及股東權益總計</b>	<b>\$ 311,541,734</b>	<b>100</b>	<b>Total liabilities and shareholders' equity</b>	<b>\$ 311,541,734</b>	<b>100</b>

# 新昕證券投資信託股份有限公司 損益表

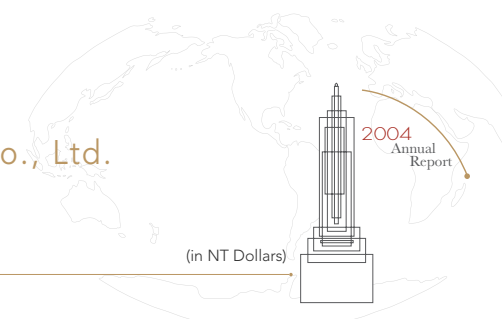
民國九十三年四月三十日（公司設立日）至十二月三十一日  
（民國九十三年四月三十日至八月二十九日屬創業期間）

單位：新台幣元

# New Light Asset Management Co., Ltd. Statements of Operations

April 30 to December 31, 2004  
(Business start-up period: April 30 to August 29, 2004)

(in NT Dollars)



	金	額	%		Amount	%			
<b>勞務收入</b>				<b>Operating Income</b>					
經理費收入	\$	28,039,143	90	Management fee income	\$	28,039,143			
銷售費收入		3,059,258	10	Sales fee income		3,059,258			
營業收入合計		31,098,401	100	Total operating income		31,098,401			
<b>營業費用</b>	(	29,550,818)	(	95)	<b>Operating expenses</b>	(	29,550,818)	(	95)
營業淨利		1,547,583	5	Operating gains		1,547,583	5		
<b>營業外收入及利益</b>				<b>Non-operating Revenue and Earnings</b>					
利息收入		2,237,078	7	Interest income		2,237,078	7		
什項收入		7,292	-	Other income		7,292	-		
營業外收入及利益合計		2,244,370	7	Total non-operating revenue and earnings		2,244,370	7		
稅前淨利		3,791,953	12	Gains before tax		3,791,953	12		
所得稅費用	(	937,988)	(	3)	Income tax expense	(	937,988)	(	3)
本期淨利	\$	2,853,965	9	Net gains	\$	2,853,965	9		
		稅 前	稅 後		Before Tax	After Tax			
基本每股盈餘		\$ 0.13	\$ 0.10	Basic earnings per share		\$ 0.13	\$ 0.10		

# 新壽保險經紀人股份有限公司 資產負債表

民國九十三年十二月三十一日

單位：新台幣元

# Shin Kong Insurance Brokerage Co., Ltd. Balance Sheet

December 31, 2004

(in NT Dollars)

2004  
Annual  
Report

資產	金額	Assets	Amount
<b>流動資產</b>		<b>Current Assets</b>	
現金及銀行存款	\$ 24,833,662	Cash and bank deposits	\$ 24,833,662
有價證券	13,000,000	Short-term investments	13,000,000
應收收益	4,213,443	Accounts receivable	4,213,443
應收票據	115,733	Notes and accounts receivable, net	115,733
週轉金	100,000	Revolving fund	100,000
進項稅額	23,340	Tax withholdings	23,340
流動資產合計	<u>42,286,178</u>	Total current assets	<u>42,286,178</u>
<b>固定資產</b>		<b>Fixed Assets</b>	
設備(交通暨電腦)	1,808,476	Equipment (transportation and computer)	1,808,476
減：累計折舊(交通暨電腦)	27,005	Less: Accumulated depreciation (transportation and computer equipment)	27,005
固定資產合計	<u>1,781,471</u>	Total fixed assets	<u>1,781,471</u>
<b>其他資產</b>		<b>Other Assets</b>	
存出保證金	66,000	Guarantee deposits & margins paid	66,000
其他資產合計	<u>66,000</u>	Total other assets	<u>66,000</u>
資產總計	<u>\$ 44,133,649</u>	Total assets	<u>\$ 44,133,649</u>
<b>負債及股東權益</b>		<b>Liabilities and Shareholders' Equity</b>	
<b>流動負債</b>		<b>Current Liabilities</b>	
應付費用	\$ 11,351,212	Payable charges	\$ 11,351,212
應付代收款	75,049	Receipts under custody payable	75,049
應付票據	1,708,000	Notes payable	1,708,000
應付所得稅款	5,255,512	Income tax payable	5,255,512
應付股息紅利	30,310	Dividends and bonuses payable	30,310
銷項稅額	1,277,930	Tax withholdings	1,277,930
流動負債合計	<u>19,698,013</u>	Total current liabilities	<u>19,698,013</u>
<b>長期負債</b>		<b>Long-term Liabilities</b>	
應計退休金負債	273,779	Accrued pension liability	273,779
長期負債合計	<u>273,779</u>	Total long-term liabilities	<u>273,779</u>
負債合計	<u>19,971,792</u>	Total liabilities	<u>19,971,792</u>
<b>股東權益</b>		<b>Shareholders' Equity</b>	
普通股本	6,000,000	Common stock	6,000,000
法定公積	359,586	Legal reserves	359,586
累積盈虧	205,960	Accumulated earnings	205,960
本期損益	17,596,311	Gain (loss)	17,596,311
股東權益合計	<u>24,161,857</u>	Total shareholders' equity	<u>24,161,857</u>
負債及股東權益總計	<u>\$ 44,133,649</u>	Total liabilities and shareholders' equity	<u>\$ 44,133,649</u>

# 新壽保險經紀人股份有限公司

## 損益表

民國九十三年一月一日至民國九十三年十二月三十一日

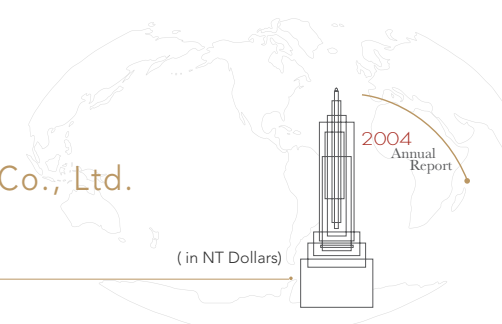
單位：新台幣元

# Shin Kong Insurance Brokerage Co., Ltd.

## Income Statement

January 1 to December 31, 2004

(in NT Dollars)

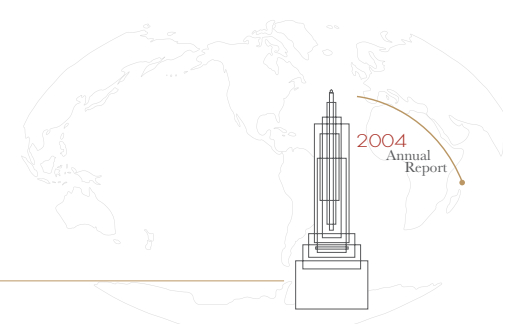


	當月損益	累積損益		Monthly Gain (Loss)	Accumulated Gain (Loss)
營業收入			Operating Income		
佣金收入	15,140,008	113,301,986	Commission income	15,140,008	113,301,986
營業收入合計	15,140,008	113,301,986	Total operating income	15,140,008	113,301,986
營業成本			Operating Costs		
業務員津貼	7,545,925	76,091,019	Employee allowances	7,545,925	76,091,019
營業成本合計	7,545,925	76,091,019	Total operating costs	7,545,925	76,091,019
營業毛利	7,594,083	37,210,967	Gross profit	7,594,083	37,210,967
營業費用			Operating expenses		
管理費用	3,002,681	13,868,533	Administrative expenses	3,002,681	13,868,533
營業費用合計	3,002,681	13,868,533	Total operating expenses	3,002,681	13,868,533
營業淨利	4,591,402	23,342,434	Operating gains	4,591,402	23,342,434
營業外收入			Non-operating Income		
利息收入	17,194	23,336	Interest income	17,194	23,336
證券投資利益	77,806	77,806	Gain on securities investment	77,806	77,806
營業收入合計	95,000	101,142	Total operating income	95,000	101,142
營業外支出			Non-operating Expense		
稅前純益	4,686,402	23,443,576	Net profit before tax	4,686,402	23,443,576
所得稅費用	1,171,601	5,847,265	Income tax (benefit) expense	1,171,601	5,847,265
稅後純益	\$ 3,514,802	\$ 17,596,311	Net profit after tax	\$ 3,514,802	\$ 17,596,311



## 新光金控大事紀

- 2001 ■ 12月14日，新光人壽與力世證券合組新光金融控股股份有限公司。
- 2002 ■ 2月19日，新光金融控股股份有限公司上市。
- 2003 ■ 3月，子公司新壽保險經紀人公司成立。
  - 6月16日，成功發行50億元之國內第一期有擔保次順位公司債。
  - 12月23日，成功發行50億元之國內第一期無擔保轉換公司債。
- 2004 ■ 4月29日，與聯信商銀簽定換股比率合約。
  - 4月30日，子公司新昕證券投資信託公司成立。
  - 6月2日，成功發行美金2.6億元之海外可轉換公司債。
  - 9月30日，聯信商銀正式加入新光金控。
  - 10月28日，子公司新光人壽榮獲第十五屆國家品質獎。
  - 11月15日，聯信商銀正式更名為「臺灣新光商業銀行股份有限公司」。
- 2005 ■ 3月11日，募集完成現金增資50億。3月17日掛牌上市。
  - 3月30日，子公司新光人壽榮獲「第一屆台灣保險卓越獎」－「人才培訓卓越獎」、「公益形象卓越獎」兩項大獎。
  - 4月19日，董事會通過誠泰銀行以換股方式加入新光金控。
  - 4月28日，惠譽國際信用評等公司公佈新光金控國內長期評等 A (TWN)。



## Milestones of SKFHC

- 2001 ■ December 14 / Shin Kong Life and Powerworld Securities jointly formed the Shin Kong Financial Holding Company (SKFHC).
- 2002 ■ February 19 / SKFHC went public.
- 2003 ■ March / Shin Kong Insurance Brokerage Co., Ltd. established.
  - June 16 / Issued first domestic secured subordinated bond in the amount of NT\$5 billion
  - December 23 / Issued first domestic unsecured convertible bond in the amount of NT\$5 billion
- 2004 ■ April 29 / Stock swap agreement signed with United-Credit Commercial Bank
  - April 30 / New Light Asset Management Company established.
  - June 2 / SKFHC issued a US\$260 million ECB.
  - September 30 / United-Credit Commercial Bank merged under SKFHC
  - October 28 / Shin Kong Life won the 15th National Quality Award.
  - November 15 / United-Credit Commercial Bank renamed Taiwan Shin Kong Commercial Bank Co., Ltd.
- 2005 ■ March 11 / Subscribed NT\$5 billion capital increase
  - March 17 / Completed public listing
  - March 30 / Shin Kong Life won the First Taiwan Insurance Excellence Award in the categories of "Employee Training" and "Public Service Image".
  - April 19 / Board of Directors approved the stock swap acquisition of Macoto Bank by SKFHC.
  - April 28 / Fitch Ratings upgraded SKFHC long-term domestic rating to A (twn).